



## AUDIT & REGULATORY COMMITTEE

**Meeting: Wednesday, 15 June 2022 at 6.30 pm in Meeting Room A - Buxton Town Hall**

Present: Councillor E Thrane (Chair)

Councillors J Collins, O Cross, J Douglas, E Longden, R Quinn,  
Mr J Scampion, Mr M Thomas and G Wharmby

Apologies for absence were received from Councillors S Flower and  
F Sloman

**23/1 TO RECEIVE DISCLOSURES OF INTEREST ON ANY MATTERS BEFORE  
THE COMMITTEE**  
(Agenda Item 1)

There were no declarations made.

**23/2 TO APPROVE THE MINUTES OF THE PREVIOUS MEETING**  
(Agenda Item 3)

RESOLVED:

That the minutes of the meeting held on 9 February 2022 be approved as a  
correct record.

**23/3 APPOINTMENT OF INDEPENDENT MEMBER**  
(Agenda Item 4)

Councillors considered a report with regards to the appointment of an  
Independent Member to the Committee following a recruitment process.

RESOLVED:

That Mrs Hannah Burbidge be appointed as an Independent Member of the  
Audit and Regulatory Committee.

**23/4 EXTERNAL AUDIT PLAN 21/22**  
(Agenda Item 5)

Councillors were presented with an overview of the External Audit Plan  
2021/22. Members discussed risks relating to infrastructure assets,  
resource challenges to achieve audit deadlines/audit fees and quality  
assurance processes implemented to avoid human error.

RESOLVED:

That the Audit Plan be noted.

**23/5 RISK MANAGEMENT UPDATE**

(Agenda Item 6)

The purpose of the report was to enable the Committee to seek assurance as to the adequacy of the Council's Risk Management arrangements in accordance with accepted good practice. Members discussed risks relating to recruitment, delivery of services, the selection of key performance indicators with partner organisations and resident/customer surveys.

RESOLVED:

That the Council's current risk position and the mitigation / fruition plans summarised within Appendix A (strategic risks), Appendix B (operational risks), Appendix C (project risks) and Appendix D (opportunity risks) be noted.

**23/6 ANNUAL TREASURY MANAGEMENT REPORT 21/22**

(Agenda Item 7)

The purpose of the report is to allow the robust scrutiny of the Council's Treasury Management performance in 2021/22 in compliance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management and generally accepted good practice. Members discussed the impact of increasing inflation and interest rates, low growth and the impact on the pension scheme.

RESOLVED:

That the Annual Treasury Management Report 2021/22 be recommended to Council for approval.

**23/7 TREASURY MANAGEMENT UPDATE Q1 22/23**

(Agenda Item 8)

The purpose of the report is to allow the robust scrutiny of the Council's Treasury Management performance in 2022/23 in compliance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management and generally accepted good practice.

RESOLVED:

That the current Treasury Management position as at 31<sup>st</sup> May 2022 be noted.

**23/8 21/22 INTERNAL AUDIT PERIODIC REPORT**

(Agenda Item 9)

The Accounts and Audit Regulations 2015 require the Council to "undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance". In accordance with the Public Sector Internal Audit Standards, the Audit Manager must report periodically to the Audit Committee on the internal audit activity's

performance relative to its plan. The report provided a summary of ten audits that had been completed two of which had received limited assurance ratings (building control and housing repairs).

RESOLVED:

That the progress information contained within the report be noted.

**23/9 INTERNAL AUDIT CHARTER**  
(Agenda Item 10)

The Accounts and Audit Regulations 2015 requires the Council to “undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance”. The Audit Charter provided a framework for the operation of the Internal Audit service and is required by the Public Sector Internal Audit Standards (PSIAS) which require the Charter to be approved by the ‘Board’, which for the Council’s purpose is the Audit & Regulatory Committee.

RESOLVED:

That the Council’s Internal Audit Charter be approved.

**23/10 INTERNAL AUDIT ANNUAL AUDIT PLAN 22/23**  
(Agenda Item 11)

The Accounts and Audit Regulations 2015 require the Council to “undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance”. In accordance with Public Sector Internal Audit Standards, the Audit Manager should establish a risk based audit plan to determine the priorities of the internal audit activity, consistent with the Council’s goals. The audit plan must be based on a documented risk assessment undertaken at least annually. Members discussed the staff resource for the £150 Council Tax Rebate.

RESOLVED:

That the Council’s annual Internal Audit Plan for 2022/23 be approved.

**23/11 FINANCIAL MANAGEMENT CODE**  
(Agenda Item 12)

It was reported that further work on the Financial Management Code had not taken place but that it was broadly on track with few areas for improvement. This would be progressed as part of the medium-term financial plan process.

**23/12 WORK PROGRAMME 22/23**  
(Agenda Item 13)

RESOLVED:

That the Work Programme be noted.

The meeting concluded at 7.41 pm

**CHAIRMAN**  
**FIELD\_TITLE**