

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Report to Cabinet

4 December 2018

TITLE:	Second Quarter Financial, Procurement and Performance Review 2018/19
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Portfolio Holder for Finance & Resources
CONTACT OFFICERS:	Claire Hazeldene – Finance & Procurement Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2018/19 – Second Quarter Financial Report)**
- **Appendix B (2018/19 – Second Quarter Procurement Report)**
- **Appendix C (2018/19 – Second Quarter Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th September 2018 ("Second Quarter 2018/19"); and

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the Second Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Second Quarter (i.e. 30 September 2018).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Second Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is forecast to be £66,790 underspent at the Quarter Two stage. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> To date, £299,630 has been achieved against the 2018/19 efficiency target of £830,000. At this stage the target is expected to be met with the impacts of any delays in any of the programmed projects offset by other efficiency savings e.g. staff vacancies <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2018/19 is £5.8 million including the carry forward of capital underspends from 2017/18. The projected outturn for the year is £4.8million – with £1.1million of Asset Management Projects expected to be reprofiled into future years . <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 September 2018 totalled £7.6 million. The Ascent loan and debenture currently stands at £14 million. Council borrowing at 30 September 2018 totalled £12 million (relates to the Ascent loan) The Council's net interest receipts budget target is projected to be on target <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 56.7% of Council Tax was collected by 30 September 2018, compared to 56.7% for the same period last year. 56.8% of Business Rates was collected by 30 June 2018 compared with 57.0% for the same period last year. At the end of Quarter Two the value of sundry debt that was over 60 days old was £99,980 which compares with £103,240 at 30th September 2017 	Appendix A
Procurement	<p>The Procurement headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 14 procurement activities were completed The Procurement forward plan includes 63 procurement activities for 2018/19 (either SMDC only or joint) At the 30th September 2018, 56% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The Performance headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 75% of the key performance indicators are on track Of the 25 Priority Actions within the Corporate Plan, two are still to commence, one is rated amber awaiting a decision, the remainder being classified as 'Green'; and The Council received 57 complaints, 102 comments and 40 compliments in the Second Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None.

6.2 Workforce

None.

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None.

6.6 Sustainability

None.

6.7 External Consultation

None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Community Services) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

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