

HIGH PEAK BOROUGH COUNCIL

Report to The Executive

6 December 2018

TITLE:	Second Quarter Performance, Financial and Procurement Review 2018/19
EXECUTIVE COUNCILLOR:	Councillor Emily Thrane – Executive Councillor for Finance & Operational Services
CONTACT OFFICER:	Claire Hazeldene, Finance, Income & Procurement Manager Vanessa Higgins – Principal Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached:

- **Appendix A – 2018/19 – Second Quarter Financial Report**
- **Appendix B – 2018/19 – Second Quarter Procurement Report**
- **Appendix C – 2018/19 – Second Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th September ("First Quarter 2018/19")

2. Recommendation

- 2.1 It is recommended that the Executive:

- Note the second quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the second quarter (i.e. 30th September 2018).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is projected to be underspent by £618,780 at the quarter 2 stage. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The the general fund efficiency target of £581,000 (General Fund) is expected to be achieved – with £345,650 achieved to date. The HRA 2018/19 efficiency target of £245,000 has already been achieved. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is projected to be in surplus (against budget) by £219,055 <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2018/19 as revised is £7.38 million. The outturn is anticipated to be £1.27 million underspend as a result of reprofiling the works set out in the Asset Management Plan. The HRA Capital Programme for 2018/19 as revised is £4.07 million. The outturn is anticipated to be on target at this stage. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30th September 2018 totalled £20.6 million. Council borrowing at 30th September 2018 totalled £71.8 million. The Council's net interest receipts general fund budget is marginally underspent by £16,340 with a £27,870 underspend on the HRA <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 57.1% of Council Tax was collected by 30th September 2018, compared to 57.4% for the same period last year. 60.3% of Business Rates was collected by 30th June 2018 compared with 58.6% for the same period last year 	Appendix A
Procurement	<p>The Procurement headlines are:</p> <ul style="list-style-type: none"> 25 procurement activities were completed At the 30th September 2018, 56% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines are:</p> <ul style="list-style-type: none"> Performance is on track in respect 65% of the key indicators Of the 22 Priority Actions within the Corporate Plan, two are awaiting a decision, and the remainder being classified as 'Green'; and The Council received 120 complaints, 169 comments and 67 compliments in the Second Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this report links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Alternative Options

5.1 Detailed analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) and Chief Finance Officer

**Web Links and
Background Papers**

Various

Location

Town Hall, Buxton

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