

Appendix C: Above Tolerance Project Risks

Project	Ref	Risk Description (vulnerability)	Current Controls	Impact	Likelihood	Further Mitigation Plans	Date
Cornhill	C1	Viability of the Cornhill development project (eastern access)	1. Highways design and costing exercise (July 2014). 2. Masterplan and development appraisal for Cornhill East/Phase 1 of road scheme commissioned in 2015. 3. ESIF funding bid made in 2015 for employment development and access road on Cornhill East (unsuccessful) but to be resubmitted. Cabinet reports on resource implications and approval for submitting application for outline planning approval submitted.	2	5	Work with partners and adjacent landowners to bring the project forward. Joint masterplan prepared with adjacent landowner (Casey Developments) - Sept 2018 and joint funding bid. Outcome expected Feb 2019.	Feb 2019
Leek Mill Quarter	LM 1	Lack of funding to progress the development project	1. Achieve some control over site by entering into option arrangement. 2. explore funding opportunities from all available sources	3	5	1. Discussions are ongoing with the owner regarding revised option arrangement for the site. 2. A Leek Mill Quarter masterplan is being considered in partnership with SCC and PENDA (Kier) to explore redevelopment opportunity of the wider area including London Mill to improve development potential and therefore viability. 3. Conversations with HLF are ongoing regarding a Stage I bid. 4. Property is believed to have been purchased by a developer, which could reduce the risk to the project but funding is still unsecured and viability remains an issue.	On-going