

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Report to Cabinet

12th February 2018

TITLE:	Third Quarter Financial, Procurement and Performance Review 2018/19
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Council Leader
CONTACT OFFICERS:	Claire Hazeldene – Finance & Procurement Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2018/19 – Third Quarter Financial Report)**
- **Appendix B (2018/19 – Third Quarter Procurement Report)**
- **Appendix C (2018/19 – Third Quarter Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December 2018 ("Third Quarter 2018/19"); and

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the Third Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2018).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the third quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is forecast to be £148,430 underspent at the quarter three stage <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> To date, £372,050 has been achieved against the 2018/19 efficiency target of £830,000. Any shortfall may be offset by use of the authority's earmarked efficiency programme reserve or using in year corporate savings <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2018/19 is £6.1 million including the carry forward of capital underspends from 2017/18. The projected outturn for the year is £3.6 million – with £2.5million of projects expected to be re-profiled into future years. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st December 2018 totalled £6.8 million. The Ascent loan and debenture currently stands at £14 million. Council borrowing at 31st December 2018 totalled £7 million (relates to the Ascent loan) The Council's net interest receipts budget target is projected to be £50,500 above target <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 84.3% of Council Tax was collected by 31st December 2018, compared to 84.5% for the same period last year. 80.9% of Business Rates was collected by 31st December 2018 compared with 81.7% for the same period last year. At the end of quarter three the value of sundry debt that was over 60 days old was £133,450, compared to £105,030 at 30th Dec 2017- the current year figure includes two invoices for a single customer totalling £57,000 which were paid within 10 days of the quarter end. 	Appendix A
Procurement	<p>The procurement headlines for the third quarter are:</p> <ul style="list-style-type: none"> 16 procurement activities were completed The procurement forward plan includes 54 procurement activities for 2018/19 (either SMDC only or joint) At 31st December 2018, 62% of procurement activity undertaken was on the forward plan and the Council paid 91% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The performance headlines for the third quarter are:</p> <ul style="list-style-type: none"> Performance in respect of 81% of the key performance indicators is on track Of the 25 Priority Actions within the Corporate Plan, one is complete, two are still to commence, four are rated amber awaiting a decision, the remainder being classified as 'Green' The Council received 70 complaints, 124 comments and 56 compliments in the third quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
The report has been prepared in accordance with the Council's Diversity and Equality Policy

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 Internal and External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

Web Links and
Background Papers

Location

Contact details

Various background working papers

Moorlands House

Claire Hazeldene
01538 395400 Ext. 4191
Vanessa Higgins
01538 395400 Ext. 4195