

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

11th February 2019

TITLE:	Third Quarter (Provisional Outturn) Financial, Procurement & Performance Review 2018/19
EXECUTIVE COUNCILLOR:	Cllr Emily Thrane – Executive Councillor for Finance & Corporate Services
CONTACT OFFICERS:	Claire Hazeldene - Finance Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A – 2018/19 – Third Quarter Financial Report**
- **Appendix B – 2018/19 – Third Quarter Procurement Report**
- **Appendix C – 2018/19 – Third Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2018/19").

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:
- Note the Third Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2018).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The finance headlines for the third quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is projected to be underspent by £688,600 at the quarter 3 stage <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> There is a potential shortfall projected against the general fund efficiency target of £581,000 (General Fund) – with £408,250 achieved to date. Any shortfall is expected to be offset by staff vacancy/corporate savings. The HRA 2018/19 efficiency target of £245,000 has been achieved through the reduction in minimum revenue provision when setting the MTFP. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is projected to be in surplus (against budget) by £1,024,070 <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2018/19 as revised is £7.88 million. The outturn is anticipated to be a £3.26 million underspend as a result of re-profiling the Asset Management Plan. The HRA Capital Programme for 2018/19 as revised is £4.07 million. The outturn is anticipated to be a £0.68 million underspend. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st December 2018 totalled £22.9 million. Council borrowing at 31st December 2018 totalled £66.8 million. The Council's net interest receipts general fund budget is marginally overachieved by £16,990 with a £32,360 surplus on the HRA <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 84.9% of Council Tax was collected by 31st December 2018, compared to 85.2% for the same period last year. 83.2% of Business Rates was collected by 31st December 2018 compared with 81.9% for the same period last year (due to payment in full received on one account in 2018/19) 	Appendix A
Procurement	<p>The procurement headlines for the third quarter are:</p> <ul style="list-style-type: none"> 18 procurement activities were completed At the 31st December 2018, 62% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days 	Appendix B
Performance	<p>The performance headlines for the third quarter are:</p> <ul style="list-style-type: none"> Performance in respect of 70% of the key performance indicators is on track Of the 22 Priority Actions within the Corporate Plan, two are completed, two are awaiting a decision, and the remainder being classified as 'Green'; and The Council received 167 complaints, 214 comments and 121 compliments in the Second Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed analysis is contained within the appendices

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None

- 6.2 Workforce
None

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None

- 6.6 Sustainability
None

- 6.7 External Consultation
None

- 6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

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