



**2016/17**

**Third Quarter  
Financial  
Review**

## 1. Background and Introduction

1.1 In accordance with the Council's Financial Procedure Rules and recommended good practice, a quarterly financial report is presented to members. This is the third such report for 2016/17 and sets out the position at 31st December 2016.

1.2 The report summarises overall financial performance for 2016/17 with particular emphasis on the key sources of financial risk to the Council. Specific considerations are as follows:

- **General Fund Revenue Account (Section 2)** – considers budgetary performance on the General Fund by looking at variations in income and expenditure and the funding received by the Council.
- **Pavilion Gardens (Section 3)** – highlights the financial performance of this key Council trading activity.
- **Efficiency and Rationalisation Programme (Section 4)** – considers progress in achieving the efficiency and rationalisation savings forecast.
- **Housing Revenue Account (Section 5)** – highlights the budgetary position in respect of the operation of the Council's housing stock.
- **General Fund Capital Programme (Section 6)** – provides an update on progress with the Council's General Fund capital plans.
- **HRA Capital Programme (Section 7)** – provides an update on progress with the Council's HRA capital plans.
- **Treasury Management (Section 8)** – sets out the key statistics in terms of investment and borrowing.
- **Revenue Collection (Section 9)** – considers progress-to-date in collecting the Council Tax, Business Rates and Sundry Debts.

## 2. General Fund Revenue Account

2.1 This section of the report considers the financial performance in respect of the General Fund revenue account. The analysis sets out the variations in income and expenditure and funding received by the Council.

	2016/17 Budget	Projected Outturn 2016/17	Variance
	£	£	£
Chief Executive	27,670	25,900	(1,770)
Executive Directors	39,350	39,950	600
Audit	9,990	9,990	-
ICT	619,540	619,540	-
Human Resources	112,580	87,580	(25,000)
Member Services	187,940	178,340	(9,600)
Property Services	1,280,550	1,239,550	(41,000)
Revenue and Benefits	(277,940)	(270,500)	7,440
Planning Applications	(336,900)	(478,620)	(141,720)
Building Control	(166,720)	(66,720)	100,000
Customer Services	(49,430)	(61,430)	(12,000)
Legal Services	(47,830)	25,170	73,000
Electoral Services	97,670	72,670	(25,000)
Licensing and Land Charges	(333,530)	(313,530)	20,000
Regeneration	211,640	162,920	(48,720)
Communities and Cultural	258,800	240,300	(18,500)
Housing Strategy	196,680	156,680	(40,000)
Transformation	(15,810)	(13,810)	2,000
Community Safety and Enforcement	137,360	131,360	(6,000)
Finance and Procurement *	6,152,380	6,469,080	316,700
Waste Collection	1,795,410	1,733,550	(61,860)
Street Scene	5,030	230	(4,800)
Leisure Services	472,930	432,650	(40,280)
Horticulture	(499,780)	(509,640)	(9,860)
Visitor Services	(1,035,510)	(1,068,510)	(33,000)
Environmental Health	(8,070)	(6,070)	2,000
Housing **	-	-	-
<b>Net Total of Services</b>	<b>8,834,000</b>	<b>8,836,630</b>	<b>2,630</b>
Net Interest	1,417,310	1,387,310	(30,000)
	<b>10,251,310</b>	<b>10,223,940</b>	<b>(27,370)</b>
Funding: External	(9,490,040)	(9,591,260)	(101,220)
: Reserves - contribution/(use)	(761,270)	(976,770)	(215,500)
<b>Projected (Surplus)/Deficit</b>	<b>-</b>	<b>(344,090)</b>	<b>(344,090)</b>

\* Staff budgets are currently budgeted corporately and included within Finance and Procurement (except for Pavilion Gardens staff which for operational reasons is included within Visitor Services).

\*\* The Council's housing management costs are charged to the Housing Revenue Account

2.2 The 2016/17 Revenue Account budget was originally set at £10,185,940. The Chief Financial Officer, in accordance with Financial Procedure Rules, authorised the roll forward of £65,370 in the following unused budgets from 2015/16:

- Property Services: £25,000 to repair a collapsed section of wall at Whaley Bridge.
- Street Scene: £14,200 to enable 2015/16's gully emptying schedule to be completed.
- Regeneration: £14,110 to complete the remaining 50% of the Chapel Master Plan.
- Finance: £12,060 towards risk reduction measures including extension of the Environment Agency water protection zone around the Crescent in Buxton.

This brought the 2016/17 budget to £10,251,310 including a £761,270 net use of reserves.

2.3 At the end of the third quarter the projected outturn on the General Fund Revenue Account for 2016/17 is £9,907,220. This represents a projected surplus for the year of £344,090 after using £976,770 of reserves.

2.4 There are three services with a projected significant overspend;

- Building Control (£100,000 overspend) - a reduction in Building Control staff has impacted on income receipts. This has also necessitated the Council providing alternative service delivery by utilising a third party on an interim basis. Future delivery options are currently being explored.
- Legal (£73,000 overspend) - the overspend arises from costs suffered as a result of a number of planning appeals. The £78,000 balance on the earmarked appeals reserve will be applied to offset this deficit (section 2.6).
- Finance and Procurement (£316,700 overspend) – there is an in-year shortfall of £431,200 in the savings arising out of the efficiency programme. This is largely as a result of slippage in some of the projects planned to deliver these savings (section 4). There have also been a number of one-off in year costs incurred from the implementation of efficiency projects. It is assumed that £100,000 of this shortfall will be met by using the balance on the earmarked Efficiency and Rationalisation reserve; and £80,000 from the ICT Strategy reserve (section 2.6). There are a number of underspends offsetting a proportion of this in year shortfall, some one-off in nature, others will be reviewed to ascertain if they are sustainable and can be applied to the efficiency programme.

2.5 There are six services with a projected significant underspend;

- Property (£41,000 underspend): a number of repair and maintenance projects have not progressed as anticipated.
- Planning Applications (£141,720 underspend): some areas of budgetary pressure have been more than offset by levels of income predicted to be some £149,000 above original expectations. This is mainly due to the number of large scheme applications that have been received.

- Regeneration (£48,720 underspend): This surplus is being generated by underspends against the Local Plan and a number of other service projects.
- Housing Strategy (£40,000 underspend): Savings have accrued against a number of schemes identified under the housing needs strategy that will not now be progressed until 2017/18. In order to ensure adequate funding £35,000 of the 16/17 underspend will be placed in an appropriate earmarked reserve (section 2.6).
- Waste Collection (£61,860 underspend): Savings of £13,000 against the budget for the contract and a £47,000 reduction in disposal costs should generate an overall underspend for the year.
- Leisure Services (£40,280 underspend): Net Leisure Centre costs, anticipated at some £20,000 less than budgeted, are partially offset by a £5,500 loss of profit claim. This expenditure is to be met out of earmarked reserves (2.6). The work of the service includes promoting sports and leisure activities that are jointly funded. Often the receipt and application of such funds does not take place within the same financial year. It is anticipated that the service will receive some £30,000 more than will be spent. This surplus will be moved into earmarked reserves for application in future years (2.6).

2.6 The level of funding anticipated for the year is £316,720 above that budgeted due to the following:

External Funding (£101,220):

- Transitional Support Grant (£31,210) - Government have awarded additional funding to ease the pace of reductions during the most difficult first two years of the four year settlement for those councils with the sharpest reductions in Revenue Support Grant.
- Business Rates Retention – an additional (£70,010) is anticipated on the level of Business Rates retained in the year compared to the budget. This is made up of:
  - A shortfall of £55,990 owing to the forecast collectable amount being greater than at budget setting stage which would result in a larger levy being payable on growth from the General Fund. The larger collectable amount would result in better Collection Fund Surplus/ Deficit position at the year-end. This position is subject to change in the year with fluctuations in the business rates list and the effect of appeals lodged against ratings.
  - Offset by the latest forecast of the distribution from the Derbyshire Business Rates Pool, which stands at £326,000 compared to the budget of £200,000. This forecast continues to be monitored by the pool lead, Derby City Council. The actual outturn will depend upon the performance of every member of the Pool. Therefore this element of the business rates retention income is subject to change.

Use of Reserves (net £215,500):

- Appeal Costs Earmarked Reserve (use of reserves £78,000) – Legal costs awarded against the Council on the appeal of planning application decisions are being offset by this reserve.

- Land Charges Earmarked Reserve (use of reserves £20,000) – Personal searches litigation costs to be met out of reserve.
- Efficiency and Rationalisation Reserve (use of reserves £100,000) - the in-year shortfall in the Efficiency Plan arising out of programme slippage is to be partly offset by use of the earmarked reserve set up for this purpose.
- ICT Strategy Reserve (use of reserves £80,000) – IT system costs associated with the delivery of the Channel Shift efficiency project are to be met from the earmarked reserve previously set up for ICT development.
- Housing Needs Earmarked Reserve (contribution to reserves £35,000) – a reserve is to be created to carry forward unapplied funding to support future activities of the housing strategy.
- Leisure Services Earmarked Reserves (contribution to reserves £27,500) – A net contribution to earmarked reserves is anticipated as income received for various activities is retained to support future projects.

2.7 Land Charges fees & charges are impacted by a change introduced by HMRC: with effect from 1st January 2017, HMRC have imposed the standard rate of VAT on CON29.

### 3. Pavilion Gardens

3.1 This section of the report details the financial performance of the trading activity at Pavilion Gardens. The Pavilion Gardens trading results are included in the General Fund Revenue Account.

3.2 In the Medium Term Financial Plan, the 2016/17 Budget for Pavilion Gardens was increased by £164,000 (reflecting the closure of the Octagon) and stands at a net cost of £353,750. At the end of the third quarter the projected outturn on the Pavilion Gardens trading account for the year is a net cost of £317,270 – giving a £36,480 (saving £10,000 from January closure and £26,480 arising from April – December performance being better than budgeted).

3.3 The table below summarises the financial performance of the six separate trading activities – Pavilion Café, Coffee Area, Tourist Information Centre (TIC) & Retail Area, Events, Outside Areas and Functions – in the Pavilion Garden

Description	Projected Outturn 2016/17						Projected Outturn	2016/17 Budget	Variance
	Pavilion Café	Coffee Area	TIC & Retail	Events	Outside	Function			
Income	(660,020)	(226,150)	(173,870)	(216,990)	(41,140)	(144,910)	<b>(1,463,080)</b>	<b>(1,290,550)</b>	<b>(172,530)</b>
Expenditure	744,780	315,250	245,390	247,860	79,360	147,710	<b>1,780,350</b>	<b>1,644,300</b>	<b>136,050</b>
<b>Net Cost / (Contribution)</b>	<b>84,760</b>	<b>89,100</b>	<b>71,520</b>	<b>30,870</b>	<b>38,220</b>	<b>2,800</b>	<b>317,270</b>	<b>353,750</b>	<b>(36,480)</b>

Description	Outturn 2015/16						Outturn	2015/16 Budget	Variance
	Pavilion Café	Coffee Area	TIC & Retail	Events	Outside	Function			
Income	(683,924)	(242,119)	(186,189)	(256,552)	(63,548)	(139,213)	<b>(1,571,545)</b>	<b>(1,696,885)</b>	<b>125,340</b>
Expenditure	744,269	294,941	257,029	305,169	95,411	150,580	<b>1,847,399</b>	<b>1,843,995</b>	<b>3,404</b>
<b>Net Cost / (Contribution)</b>	<b>60,345</b>	<b>52,822</b>	<b>70,840</b>	<b>48,617</b>	<b>31,863</b>	<b>11,367</b>	<b>275,854</b>	<b>147,110</b>	<b>128,744</b>

3.4 The following should be noted:

- Pavilion Café – Trading activity derives from the Café during the normal opening hours of the business between 9.30am and 5pm (and later during the Festival Season in July and August)
- Coffee Area – Trading Activity driven from the Coffee Bar.
- Tourist Information Centre (TIC) and Retail Area – Trading activity driven from the Retail area (including gallery Rental and artists' commission) and the Tourist Information Centre)
- Events – Trading activity driven from room hire bookings in-house events and fairs
- Outside - Trading activity driven from the miniature train and Lakeside Kiosk.
- Functions – Trading activity in respect of food and drink driven from private bookings.

#### **4. Efficiency and Rationalisation Programme**

- 4.1 This section of the report considers the financial performance in respect of the Council's Efficiency and Rationalisation Programme in 2016/17.
- 4.2 The Council's Medium Term Financial Plan (MTFP) includes a three-year (2014/15 – 2016/17) Efficiency and Rationalisation Strategy targeting savings of £2.5m against General Fund activities and £0.3m against HRA activities.
- 4.3 The 2016/17 budget provides for the achievement of £659,910 of such savings in the year. In addition, there is a requirement to realise £995,780 in savings, which were unachieved in 2014/15 and 2015/16 and consequently rolled forward into 2016/17.
- 4.4 By the end of 2016/17 staff budgets will be reduced in line with service review outcomes, with the majority of the £485,000 general fund targeted savings being achieved (with additional savings within the HRA). Additionally, £408,000 in procurement related savings (reduced spend as a result of procurement activity/expenditure being challenged/increased on contract spend etc.) were identified as part of the 2016/17 budget setting process. These savings have been reviewed and taken to the benefit of the Efficiency Plan.
- 4.5 Focus has subsequently turned to other efficiency projects to deliver the remaining savings. These include income generation, asset management and further sharing of services.
- 4.6 At the end of the third quarter there is a predicted £431,200 shortfall in the delivery of the Efficiency Plan savings in-year. This is due to slippage in some of the remaining projects and the payment of some short-term/one-off costs emerging out of the implementation of the Efficiency Programme (e.g. staff related costs and IT system costs etc.)
- 4.7 A proportion of this shortfall is offset by in-year underspends – some one-off, but others will be reviewed to ascertain if they are sustainable.
- 4.8 The Authority carries a reserve of £100,000 earmarked to support the Strategy and at Quarter Three it is assumed that all of this reserve will be used in 2016/17 to help offset the shortfall in the Efficiency Programme. A further £80,000 will be taken from the ICT Strategy Reserve to fund system costs associated with the delivery of the Efficiency Programme
- 4.9 As part of the 2017/18 budget setting process a new Efficiency Plan has been created taking into account the saving requirements for the next four years and a revised profile of savings outstanding from the existing Efficiency Programme.



## 5. Housing Revenue Account (HRA)

- 5.1 This section of the report considers the financial performance in respect of the operation of the Council's housing stock.
- 5.2 The 2016/17 Housing Revenue Account budget was originally set to break even. The Chief Financial Officer has, in accordance with Financial Procedure Rules, authorised the roll forward of £89,000 in unused budgets from 2015/16 to facilitate delayed electrical testing in council housing.
- 5.3 Projected expenditure on the Housing Revenue Account for 2016/17, at the Third Quarter stage, is £14,172,890 with estimated income at £15,390,710. This represents a projected outturn of (£1,217,820) (i.e. £1,306,820 below budget).

HOUSING REVENUE ACCOUNT	2016-17 Estimate	2016-17 Projected Outturn	2016-17 Variance
	£	£	£
<b>INCOME</b>			
Dwellings Rents	(14,642,120)	(14,739,180)	(97,060)
Non - Dwelling Rents & Other Income	(614,870)	(651,530)	(36,660)
	<b>(15,256,990)</b>	<b>(15,390,710)</b>	<b>(133,720)</b>
<b>EXPENDITURE</b>			
Repairs and Maintenance	3,944,040	3,464,420	(479,620)
Supervision and Management	2,649,650	2,503,650	(146,000)
Rents, rates, taxes and other charges	171,040	106,320	(64,720)
Other Operating Expenditure	1,435,860	1,363,650	(72,210)
Depreciation & Impairment Charges	1,432,000	1,550,000	118,000
Interest & Debt Management Charges	3,416,430	3,443,810	27,380
HRA Contribution to Capital Programme	2,296,970	1,741,040	(555,930)
	<b>15,345,990</b>	<b>14,172,890</b>	<b>(1,173,100)</b>
<b>Surplus (-) / Deficit for year</b>	<b>89,000</b>	<b>(1,217,820)</b>	<b>(1,306,820)</b>

- 5.4 The Council has a duty, in accordance with Part VI (Section 74) of the Local Government and Housing Act 1989, to maintain a "Housing Revenue Account" (HRA). By "ring-fencing" the Housing Revenue Account, the Council ensures that the management and maintenance of the Council's housing stock is funded from the income generated by rents and other related sources. The Council is required under Part VI (Section 76) to prevent a debit balance each year on the HRA by setting the appropriate budget and monitoring progress against that budget throughout the financial year. The Council is, as at this third quarter stage, on target to achieve a credit balance on the Housing Revenue Account in 2016/17.
- 5.5 There are six significant underspends projected on the Housing Revenue Account at this stage to note:
- Dwelling Rents (£97,060) – The majority of this underspend is driven by a

- reduction in anticipated void losses from 1.75% to 1% of rent collected.
- Repairs and Maintenance (£479,620) – There are a large number of items contributing to this underspend. The most prominent items relate to savings in salary costs of almost £200,000 following service reviews; a lower than expected cost of electrical inspections (£70,000); reduced material and subcontractor costs (£50,000); reduced cost of professional fees (£50,000) and reduced costs of replacement double glazed window units (£40,000).
  - Supervision and Management (£146,000) – The majority of this underspend is from small savings across a large number of areas. There are just two larger items to note, firstly there is an anticipated saving of £40,000 in salary costs and secondly there are large back office savings in photocopier, stationery, printing and human resource costs of £50,000.
  - Rents and other charges (£64,720) – The closure of Furness Vale Business Unit and the favourable renewal of the current mobile phone contract have resulted in savings.
  - Other Operating Expenditure (£72,210) – The majority of this underspend is in relation to a reduction in the provision for bad debts from 1.5% to 1.0% of rent collected
  - HRA Contribution to Capital Programme (£555,930) – This underspend is made up of a number of items; firstly funding from the Major Repairs Reserve has increased by £118,000 thereby reducing the direct HRA contribution required; secondly, £100,000 of the Capital Programme originally allocated for general external void repairs has been removed from the programme and set aside into a specific reserve; thirdly the largest variance (£338,000) relates to delays and slippage of a number of schemes in the capital programme which are detailed in section 7 below.

5.6 There is just one significant overspend projected on the Housing Revenue Account at this stage to note:

- Depreciation and Impairment Charges (£118,000) – An increase in depreciation charge to the HRA is anticipated following the results of the latest asset valuations.

High Peak Community Housing Limited

5.7 During 2013/14 the Council's Arms Length Management Organisation (ALMO) was brought back in-house. As part of this process voluntary liquidation commenced of the ALMO's operating entity, High Peak Community Housing Limited. This process formally concluded on the 10th August 2016 with the removal of this company from Companies House.

## 6. General Fund Capital Programme

6.1 This section of the report provides an update on progress with the Council's General Fund Programme.

6.2 The table below shows a high-level service summary of the General Fund Capital Programme position at 31st December 2016. Further detail on a scheme-by-scheme basis is contained in Annex A.

Service	2016/17 Approved Budget	Q3 Changes	2016/17 Revised Budget	Expected Outturn 2016/17	Expected Variance 2016/17
	£	£	£	£	£
Housing	241,960	-	241,960	241,960	-
Housing Standards	438,840	50,000	488,840	463,140	(25,700)
Property Services	1,582,190	-	1,582,190	580,300	(1,001,890)
ICT	109,520	-	109,520	318,000	208,480
Regeneration	215,710	-	215,710	215,710	-
Horticulture	215,760	-	215,760	215,520	(240)
	<b>2,803,980</b>	<b>50,000</b>	<b>2,853,980</b>	<b>2,034,630</b>	<b>(819,350)</b>
Planning Obligations	308,080	-	308,080	308,080	-
External Contributions	544,880	50,000	594,880	569,180	(25,700)
Capital Receipts	679,000	-	679,000	679,000	-
Borrowing	1,272,020	-	1,272,020	478,370	(793,650)
	<b>2,803,980</b>	<b>50,000</b>	<b>2,853,980</b>	<b>2,034,630</b>	<b>(819,350)</b>

6.3 The 2016/17 General Fund Capital Budget as updated and approved by the Executive on 8th December 2016 was set at £2,803,980. During the third quarter a budget increase of £50,000 has been included; resulting in a revised 2016-17 budget of £2,853,980

6.4 The change made to the Programme in Quarter Three listed below.

- Disabled Facilities Grants - £50,000 – Increased funding allocated from Second Homes Grant income towards the cost of major adaptations to properties under the mandatory Disabled Facilities Grant programme.

6.5 There are two significant projected capital variances to note:

- ICT (£208,840 overspend) Implementation of the ICT Strategy is on-going, the latest phase - Infrastructure Upgrade and Microsoft Compliancy – has been accelerated resulting in a forecast overspend of £208,840. The overspend will be met from re-profiling the overall ICT provision within the 4 year Capital Programme (within the MTFP). Further profiling of expenditure may be required dependent on prioritisation and progress of each ICT project.

- Property Services (£1,001,890 underspend) a number of projects have been re-profiled into future years following the on-going review and prioritisation of works contained within the Asset Management Plan.

## 7. Housing Revenue Account Capital Programme

7.1 This section of the report provides an update on the Council's HRA capital spending.

7.2 The table below shows a high level summary of the HRA Capital Programme position at 31st December 2016. Further detail on a scheme-by-scheme basis is contained in Annex B.

Scheme	2016/17 Approved Budget per MTFP	Q3 Changes	2016/17 Revised Budget	Q3 Actual Spend	2016/17 Expected Outturn	2016/17 Expected Variance
	£	£	£	£	£	£
Asset Management Works	3,218,970	125,000	3,343,970	2,015,080	3,226,800	(117,170)
Repairs Team Capital Works	445,000	-	445,000	162,040	224,240	(220,760)
Professional /Commissioning Fees	280,000	(125,000)	155,000	-	155,000	-
New Build	194,000		194,000	-	194,000	-
	<b>4,137,970</b>	<b>-</b>	<b>4,137,970</b>	<b>2,177,120</b>	<b>3,800,040</b>	<b>(337,930)</b>

7.3 The 2016/17 HRA Capital Budget as updated and approved by Executive on 8th December 2016 was set at £4,137,970. £2,177,120 has been incurred on HRA Capital Schemes to date; principally on roofing works, electrical rewires and the replacement of central heating boilers.

7.4 There are two budget changes to note:

- Professional Fees - £125,000. This budget was formulated to procure external professional services across a number of schemes. The cost associated with these services have now been established and are included against each defined scheme therefore this budget has been re-allocated to assist in the provision of additional central heating works.
- Health and safety Works - £87,500. This budget was primarily to facilitate any health and safety requirements across the current housing stock. Currently there is a need to provide additional rewiring and electrical works therefore the budget has been re-assigned to accommodate this.

7.5 There are two significant underspends to note:

- Asset Management Works – (£117,170) – The majority of this variance relates to three schemes. Firstly, Corbar Road Roofing (£40,000) has been delayed until 2017/18. Secondly, Mullion Works (£30,000) has proved to be more intensive than first anticipated therefore the majority of this work will take place in 2017/18 and thirdly, a scheme at Gladstone street has been procured at a lower than estimated cost (£30,000).
- Repairs Team Capital Works – (£220,760) – The bulk if this variance is due to lower than expected capital kitchen replacements within void stock.

7.6 There are no significant changes to funding.

## **8. Treasury Management**

- 8.1 This section of the report sets out the key treasury management statistics in relation to the Council's investments and borrowings. This report comprises a high level summary as the Audit and Regulatory Committee receives detailed operational updates on treasury management.

### *Investments*

- 8.2 Cash Investments held on the 31st December 2016 totalled £28.2 million. £93,450 interest was earned on these investments up to the end of quarter three. The average level of funds available for investment during this period totalled £22.9 million.
- 8.3 The Council has budgeted to receive £130,660 in investment income in 2016/17. The interest that can be earned on investments for the remainder of the year has been adversely affected by the reduction in the Base Rate at the Bank of England to 0.25% on 4th August. Therefore it is anticipated that there will be a shortfall of £20,000 on this budget at the end of the year.

### *Borrowing*

- 8.4 Outstanding borrowing at 31st December 2016 totalled £78.1 million, including £556,000 that relates to finance lease facilities.
- 8.5 The Council has budgeted to incur £1,547,970 in interest charges and other financing costs in 2016/17. A £50,000 underspend is anticipated on this budget as the potential refinancing of maturing loans would now occur later than was assumed in the budget.

## 9. Revenue Collection

9.1 This section of the report details progress to date in collecting the Council Tax, Business Rates and Sundry Debt.

9.2 The collection rate outturn for Quarter Three 2016/17 was as follows:

- Council Tax – 85.6% of Council Tax was collected by 31<sup>st</sup> December 2016, compared to 86.3% for the same period last year.
- Business Rates – 83.0% of Business Rates was collected by 31<sup>st</sup> December 2016, compared with 83.7% for the same period last year.
  - *NB: A particularly large hereditament payer paid the 2015/16 liability in full in April 2015, but during 2016/17 they are paying in accordance with the 10 month instalment plan. This has affected the comparative collection rate by 0.3%.*
- Sundry Debts - The value of sundry debts over 60 days old at the end of Quarter Three was £273,073, which compares with £237,830 at 31st December 2015.

**General Fund Capital Programme Update – 31st December 2016**

<b>Scheme</b>	<b>2016/17 Approved Budget</b>	<b>Q3 Changes</b>	<b>2016/17 Revised Budget</b>	<b>Expected Outturn 2016/17</b>	<b>Expected Variance 2016/17</b>
	£	£	£	£	£
<b>Housing &amp; Housing Standards</b>					
Affordable Housing Project	241,960	-	241,960	241,960	-
Disabled Facilities Grants	389,140	50,000	439,140	439,140	-
Landlord Accreditation Grants	49,700	-	49,700	24,000	(25,700)
	<b>680,800</b>	<b>50,000</b>	<b>730,800</b>	<b>705,100</b>	<b>(25,700)</b>
<b>Property Services</b>					
Asset Management Programme	1,582,190	-	1,582,190	580,300	(1,001,890)
	<b>1,582,190</b>	<b>-</b>	<b>1,582,190</b>	<b>580,300</b>	<b>(1,001,890)</b>
<b>ICT</b>	109,520	-	109,520	318,000	208,480
	<b>109,520</b>	<b>-</b>	<b>109,520</b>	<b>318,000</b>	<b>208,480</b>
<b>Regeneration</b>					
Heritage Regeneration Grants	54,650	-	54,650	54,650	-
Buxton Crescent & Spa	161,060	-	161,060	161,060	-
	<b>215,710</b>	<b>-</b>	<b>215,710</b>	<b>215,710</b>	<b>-</b>
<b>Horticulture</b>					
Whaley Bridge Memorial Park	64,450	-	64,450	64,450	-
Allotments	36,100	-	36,100	36,100	-
Play Areas	115,210	-	115,210	114,970	(240)
	<b>215,760</b>	<b>-</b>	<b>215,760</b>	<b>215,520</b>	<b>(240)</b>
<b>Total General Fund</b>	<b>2,803,980</b>	<b>50,000</b>	<b>2,853,980</b>	<b>2,034,630</b>	<b>(819,350)</b>



**ANNEX B**

**Housing Revenue Account Capital Programme Update – 31st December 2016**

Scheme	Revised Budget 2016/17	Changes Q3	Revised Budget 2016/17	Q3 Actual Spend	2016/17 Expected Outturn	2016/17 Expected Variance
<b>ASSET MANAGEMENT WORKS:</b>	£	£	£	£	£	£
Roofing & External Works	672,280	-	672,280	565,020	632,460	(39,820)
Kitchens	233,670	-	233,670	225,430	236,360	2,690
Bathrooms	77,240	-	77,240	54,240	77,240	-
Central Heating	987,180	125,000	1,112,180	592,280	1,147,190	35,010
Rewires	401,610	87,500	489,110	353,620	495,620	6,510
Health & Safety	87,500	(87,500)	-	-	-	-
Aids & Adaptations	435,670	-	435,670	182,350	430,350	(5,320)
Sheltered Schemes Lightning Protection	72,500	-	72,500	-	40,000	(32,500)
HRA Shop Works	76,000	-	76,000	10,760	47,760	(28,240)
Mullion Works	40,000	-	40,000	-	10,000	(30,000)
Fire Risk Works (Including Upland Doors)	45,320	-	45,320	29,080	49,820	4,500
Retaining Wall at ALMA	20,000	-	20,000	2,300	20,000	-
Gladstone Street External Repairs	70,000	-	70,000	-	40,000	(30,000)
	<b>3,218,970</b>	<b>125,000</b>	<b>3,343,970</b>	<b>2,015,080</b>	<b>3,226,800</b>	<b>(117,170)</b>
<b>REPAIRS TEAM CAPITAL WORKS</b>						
Void Rewires	35,000	-	35,000	36,100	47,500	12,500
Void Kitchens	350,000	-	350,000	111,260	155,570	(194,430)
Void Bathrooms	60,000	-	60,000	14,680	21,180	(38,840)
	<b>445,000</b>	<b>-</b>	<b>445,000</b>	<b>162,040</b>	<b>224,240</b>	<b>(220,760)</b>
<b>PROFESSIONAL FEES</b>						
Professional Fees	125,000	(125,000)	-	-	-	-
Staffing Recharges/ Commissioning Costs	155,000	-	155,000	-	155,000	-
	<b>280,000</b>	<b>(125,000)</b>	<b>155,000</b>	<b>-</b>	<b>155,000</b>	<b>-</b>
<b>NEW BUILD</b>						
New Build - Housing	194,000	-	194,000	-	194,000	-
	<b>194,000</b>	<b>-</b>	<b>194,000</b>	<b>-</b>	<b>194,000</b>	<b>-</b>
<b>TOTAL SPEND</b>	<b>4,137,970</b>	<b>-</b>	<b>4,137,970</b>	<b>2,177,120</b>	<b>3,800,040</b>	<b>(337,930)</b>