

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

11th February 2020

TITLE:	Third Quarter Financial, Procurement and Performance Review 2019/20
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Council Leader
CONTACT OFFICERS:	Claire Hazeldene - Deputy Director and Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2019/20 – Third Quarter (Provisional Outturn) Financial Report)**
- **Appendix B (2019/20 – Third Quarter (Procurement Report)**
- **Appendix C (2019/20 – Third Quarter (Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2019/20")

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the Third Quarter 2019/20 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
 - Note the update to the Council's procurement rules as a result of the revised EU procurement thresholds.

3. Executive Summary

- 3.1 This report summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Third Quarter (i.e. to 31st December 2019).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>Headlines for the third quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the third quarter stage the General Fund projected outturn for 2019/20 is an underspend of £143,480. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The 2019/20 general fund efficiency target of £842,000 has been exceeded with £860,250 of savings achieved to date <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2019/20 is £5.8 million including the carry forward of capital underspends from 2018/19. The projected outturn for the year is £3.3 million – majority of the variance due to re-profiling asset management projects and fleet purchases <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st December 2019 totalled £13.8 million. The Ascent loan and debenture currently stands at £19 million. Council borrowing at 31st December 2019 totalled £10 million (relates to the Ascent loan) The Council's net interest income receipts are projected to be £64,310 above budget. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 83.92% of Council Tax was collected by 31st December 2019 compared to 84.33% for the same period last year. 80.45% of Business Rates was collected by 31st December 2019 compared with 80.92% for the same period last year. <p><i>Variances in payments plans are contributing to the above year-on-year difference</i></p> <ul style="list-style-type: none"> At the end of the third quarter debt that was over 60 days old was £70,430 which compares with £133,450 at 31st December 2018 	Appendix A
Procurement	<p>Headlines for the third quarter are:</p> <ul style="list-style-type: none"> 9 procurement activities were completed The Procurement forward plan includes 44 procurement activities for completion in 2019/20 (either SMDC only or joint) At the 31st December 2019, 63% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days during the year The Council's procurement rules have been updated to reflect the updated EU procurement thresholds 	Appendix B
Performance	<p>The headlines for the third quarter are:</p> <ul style="list-style-type: none"> 73% of the key performance indicators are on target The Council received 52 complaints and 46 compliments in the Third Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None.

6.2 Workforce
None.

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None.

6.6 Sustainability
None.

6.7 External Consultation
None.

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

Web Links and Background Papers

Location

Contact details

Various background working papers

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