

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

10th February 2020

TITLE:	Third Quarter Financial, Procurement & Performance Review 2019/20
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Claire Hazeldene - Finance Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A – 2019/20 – Third Quarter Financial Report**
- **Appendix B – 2019/20 – Third Quarter Procurement Report**
- **Appendix C – 2019/20 – Third Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2019/20")

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:

- Note the Third Quarter 2019/20 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Note the update to the Council's procurement rules as a result of the revised EU procurement thresholds.

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2019).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><i>The headlines for the third quarter are:</i></p> <p>Performance against Budget</p> <ul style="list-style-type: none"> At the quarter three stage the General Fund provisional outturn for 2019/20 is a forecast surplus of £109,710. <p>Efficiency Programme</p> <ul style="list-style-type: none"> The 2019/20 general fund efficiency target of £714,000 (General Fund) has already been exceeded with £900,000 of savings achieved to date. <p>Housing Revenue Account</p> <ul style="list-style-type: none"> The Housing Revenue Account is forecast at the Quarter 3 stage to be in surplus (against budget) by £2,028,680. <p>Capital Programme</p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2019/20 as revised is £7.99 million. The outturn is anticipated to be £2.67 million underspent at the Q3 stage. The HRA Programme for 2019/20 as revised is £4.41 million. At the Quarter 3 stage the outturn is expected to be £2.70 million which represents a £1.71 million underspend. <p>Treasury Management</p> <ul style="list-style-type: none"> Cash investments held at 31st December 2019 totalled £29.2 million. Council borrowing at 31st December 2019 totalled £66.8 million. The Council's net interest general fund budget is forecast to be in surplus by £55,640 with a £47,740 surplus on the HRA <p>Revenue Collection</p> <ul style="list-style-type: none"> 84.63% of Council Tax was collected by 31st December 2019, compared to 84.86% for the same period last year. 82.89% of Business Rates was collected by 31st December 2019 compared with 83.15% for the same period last year. At the end of Quarter 3 the value of sundry debt over 60 days old was £152,220 which compares to £171,070 at 31st December 2018 	Appendix A
Procurement	<p><i>The headlines for the third quarter are:</i></p> <ul style="list-style-type: none"> 19 procurement activities were completed The Procurement forward plan includes 83 procurement activities for completion/start in 2019/20 (either HPBC only or joint) At the 31st December 2019, 63% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days The Council's procurement rules have been updated to reflect the updated EU procurement thresholds 	Appendix B
Performance	<p><i>The headlines for the Third Quarter are:</i></p> <ul style="list-style-type: none"> 64% of the key performance indicators are on track , with 43% performing better than last year The Council received 102 complaints, 240 comments and 91 compliments in the third Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed analysis is contained within the appendices

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None

- 6.2 Workforce
None

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None

- 6.6 Sustainability
None

- 6.7 External Consultation
None

- 6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
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**Web Links and
Background Papers**

Location

Contact details

Various background working papers

Buxton Town Hall

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