

## HIGH PEAK BOROUGH COUNCIL

### The Executive

13th February 2020

<b>TITLE:</b>	<b>Third Quarter Financial, Procurement &amp; Performance Review 2019/20</b>
<b>EXECUTIVE COUNCILLOR:</b>	<b>Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance</b>
<b>CONTACT OFFICERS:</b>	<b>Claire Hazeldene - Finance Vanessa Higgins - Performance</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

### Appendices Attached

- **Appendix A – 2019/20 – Third Quarter Financial Report**
- **Appendix B – 2019/20 – Third Quarter Procurement Report**
- **Appendix C – 2019/20 – Third Quarter Performance Report**

### **1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2019/20")

### **2. Recommendations**

- 2.1 It is recommended that the Executive:

- Note the Third Quarter 2019/20 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Note the update to the Council's procurement rules as a result of the revised EU procurement thresholds.

### **3. Executive Summary**

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2019).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><i>The headlines for the third quarter are:</i></p> <p><b>Performance against Budget</b></p> <ul style="list-style-type: none"> <li>At the quarter three stage the General Fund provisional outturn for 2019/20 is a forecast surplus of £109,710.</li> </ul> <p><b>Efficiency Programme</b></p> <ul style="list-style-type: none"> <li>The 2019/20 general fund efficiency target of £714,000 (General Fund) has already been exceeded with £900,000 of savings achieved to date.</li> </ul> <p><b>Housing Revenue Account</b></p> <ul style="list-style-type: none"> <li>The Housing Revenue Account is forecast at the Quarter 3 stage to be in surplus (against budget) by £2,028,680.</li> </ul> <p><b>Capital Programme</b></p> <ul style="list-style-type: none"> <li>The General Fund Capital Programme budget for 2019/20 as revised is £7.99 million. The outturn is anticipated to be £2.67 million underspent at the Q3 stage.</li> <li>The HRA Programme for 2019/20 as revised is £4.41 million. At the Quarter 3 stage the outturn is expected to be £2.70 million which represents a £1.71 million underspend.</li> </ul> <p><b>Treasury Management</b></p> <ul style="list-style-type: none"> <li>Cash investments held at 31st December 2019 totalled £29.2 million.</li> <li>Council borrowing at 31st December 2019 totalled £66.8 million.</li> <li>The Council's net interest general fund budget is forecast to be in surplus by £55,640 with a £47,740 surplus on the HRA</li> </ul> <p><b>Revenue Collection</b></p> <ul style="list-style-type: none"> <li>84.63% of Council Tax was collected by 31st December 2019, compared to 84.86% for the same period last year.</li> <li>82.89% of Business Rates was collected by 31st December 2019 compared with 83.15% for the same period last year.</li> <li>At the end of Quarter 3 the value of sundry debt over 60 days old was £152,220 which compares to £171,070 at 31st December 2018</li> </ul>	Appendix A
Procurement	<p><i>The headlines for the third quarter are:</i></p> <ul style="list-style-type: none"> <li>19 procurement activities were completed</li> <li>The Procurement forward plan includes 83 procurement activities for completion/start in 2019/20 (either HPBC only or joint)</li> <li>At the 31st December 2019, 63% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days</li> <li>The Council's procurement rules have been updated to reflect the updated EU procurement thresholds</li> </ul>	Appendix B
Performance	<p><i>The headlines for the Third Quarter are:</i></p> <ul style="list-style-type: none"> <li>64% of the key performance indicators are on track , with 43% performing better than last year</li> <li>The Council received 102 complaints, 240 comments and 91 compliments in the third Quarter. Repeat complaints and response times both on track</li> </ul>	Appendix C

#### **4. How this Report Links to Corporate Priorities**

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### **5. Options and Analysis**

- 5.1 Detailed analysis is contained within the appendices

#### **6. Implications**

- 6.1 Community Safety - (Crime and Disorder Act 1998)  
None

- 6.2 Workforce  
None

- 6.3 Equality and Diversity/Equality Impact Assessment  
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations  
There are substantial financial considerations contained throughout the report.

- 6.5 Legal  
None

- 6.6 Sustainability  
None

- 6.7 External Consultation  
None

- 6.8 Risk Assessment  
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**ANDREW P STOKES**  
**Executive Director (Transformation) & Chief Finance Officer**

**Web Links and  
Background Papers**

**Location**

**Contact details**

Various background working papers

Buxton Town Hall

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