

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

4 August 2020

TITLE:	4th Quarter Financial, Procurement & Performance Review
PORTFOLIO HOLDER:	Councillor Sybil Ralphs - Council Leader SMDC
CONTACT OFFICER:	Keith Pointon - Acting Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A** (2019/20 – Fourth Quarter Provisional Outturn (Financial Report))
- **Appendix B** (2019/20 – Fourth Quarter (Procurement Report))
- **Appendix C** (2019/20 – Fourth Quarter (Performance Report))

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March ("Fourth Quarter 2019/20")

2. Recommendation

- 2.1 It is recommended that the Cabinet:
- Note the Fourth Quarter 2019/20 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
 - Recommend for approval the allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.10)
 - Recommend for approval the proposal to carry forward unspent revenue budget as described in Appendix A (Paragraph 2.12)
 - Recommend for approval the proposals to carry forward unspent capital budget as set out in Appendix A (paragraph 5.6)

3. Executive Summary

3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Third Quarter (i.e. 31st March 2020).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none">At the Fourth Quarter stage the General Fund provisional outturn for 2019/20 is an underspend of £1,322,792. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none">The 2019/20 general fund efficiency target of £842,000 has been exceeded with £1,025,000 of savings achieved. <p><i>Capital Programme</i></p> <ul style="list-style-type: none">The revised Capital Programme budget for 2019/20 is 3.3 million. The outturn for the year is £2.7million; a variance of £0.607 million – mostly in respect of underspend on Disabled Facilities Grant works <p><i>Treasury Management</i></p> <ul style="list-style-type: none">Cash investments held at 31 March 2020 totalled £9.7 million. The Ascent loan and debenture currently stands at £14 million.Council borrowing at 31 March 2020 totalled £10 million (relates to the Ascent loan)The Council's net interest income receipts were £73,110 surplus above budget. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none">98.55% of Council Tax was collected by 31 March 2020 compared to 98.66% for the same period last year.99.30% of Business Rates was collected by 31 March 2020 compared with 99.13% for the same period last year.At the end of the Fourth Quarter debt that was over 60 days old was £70,729 which compares with £70,434 at 31 March 2019	Appendix A

Procurement	<p>The Procurement headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 11 procurement activities were completed • The Procurement forward plan includes 56 procurement activities for completion in 2020/21 (either SMDC only or joint) • At the 31 March 2020, 67% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The Performance headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 67% of the key performance indicators met target (43% of which were better than the previous year) • The Council received 63 complaints and 65 compliments in the Fourth Quarter. • 12 projects on track, 1 completed, 1 Red rated and 6 Grey. 	Appendix C

4. **How this report links to Corporate Priorities**

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report

5. **Alternative Options**

- 5.1 Detailed Analysis is contained within the main body of the Report

6. **Implications**

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None

- 6.2 Workforce
None

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None

- 6.6 Climate Change
Creation of an earmarked reserve from underspend to help deliver projects

6.7 Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A

CLAIRE HAZELDENE

Acting Executive Director (Finance and Customer Services)

**Web Links and
Background Papers**
Report appendices A-C

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