

HIGH PEAK BOROUGH COUNCIL

Corporate Select Committee

28 September 2020

TITLE:	First Quarter Performance, Procurement and Financial Review 2020/21
EXECUTIVE COUNCILLOR:	Councillor Barrow - Executive Councillor for Corporate Services and Finance
CONTACT OFFICER:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-specific

Appendices Attached

- **Appendix A (2020/21 – First Quarter (Financial Report))**
- **Appendix B (2020/21 – First Quarter (Procurement Report))**
- **Appendix C (2020/21 – First Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2020/21")

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:

- Note the First Quarter 2020/21 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30th June 2020).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p>Performance against Budget</p> <ul style="list-style-type: none"> At the First Quarter stage the General Fund projected outturn for 2020/21 is an overspend of £459,580. <p>Efficiency Programme</p> <ul style="list-style-type: none"> At Quarter One no savings have been taken against the 2020/21 revised efficiency target of £257,000 (General Fund). <p>Housing Revenue Account</p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in surplus (against budget) by £749,030 at the Quarter One stage. <p>Capital Programme</p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2020/21 as revised is £5.05 million. The projected outturn is £3.19 million, representing an underspend of £1.86 million – mostly in respect of programme slippage due to Covid19 The HRA Programme for 2020/21 as revised is £5.4 million. The projected outturn is £4.6 million which represents a £0.8 million underspend - mostly in respect of programme slippage. <p>Treasury Management</p> <ul style="list-style-type: none"> Cash investments held at 30 June 2020 totalled £27.4 million. Council borrowing at 30 June 2020 totalled £66.8 million. The Council's net interest costs are forecast to be as budgeted for the HRA and £61,280 over for the general fund. <p>Revenue Collection</p> <ul style="list-style-type: none"> 28.47% of Council Tax was collected by 30 June 2020, compared to 29.64% for the same period last year. 22.51% of Business Rates was collected by 30 June 2020 compared with 30.01% for the same period last year. At the end of Quarter One the value of sundry debt over 60 days old was £270,240 which compares to £178,520 at 30 June 2020 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 27 procurement activities were completed The Procurement forward plan includes 66 procurement activities for completion/start in 2020/21 (either HPBC only or joint) At the 30 June 2020, 97% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 59% of the key performance indicators on track, with 49% better than target The Council received 8 complaints and 44 compliments in the First Quarter. 15 projects on track, 18 not yet commenced, 1 completed. 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Climate Change
None

6.7 Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

CLAIRE HAZELDENE

Acting Executive Director (Finance and Customer Services)

**Web Links and
Background Papers**

Appendices A-C

Contact details

Keith Pointon – Interim Head of Finance
01538 395400 Ext. 4193

Vanessa Higgins – Information Business Partner
01538 395400 Ext. 4195