

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

6 October 2020

TITLE:	First Quarter 2020/21 Financial, Performance & Procurement Report
PORTFOLIO HOLDER:	Councillor Ralphs - Council Leader SMDC
CONTACT OFFICER:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-specific

Appendices Attached

- **Appendix A (2020/21 – First Quarter (Financial Report))**
- **Appendix B (2020/21 – First Quarter (Procurement Report))**
- **Appendix C (2020/21 – First Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2020/21"); and

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the First Quarter 2020/21 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the First Quarter (i.e. 30th June 2020).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p>Performance against Budget</p> <ul style="list-style-type: none"> At the First Quarter stage the General Fund projected outturn for 2020/21 is an overspend of £345,160 (net of Government Covid funding) <p>Efficiency Programme</p> <ul style="list-style-type: none"> At Quarter One no savings have been taken against the 2020/21 general fund efficiency target of £519,000. <p>Capital Programme</p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2020/21 is 6.6 million including the carry forward of capital underspends from 2019/20. The projected outturn for the year is £3.1million; a variance of £3.5 million – mostly in respect of programme slippage due to Covid19. <p>Treasury Management</p> <ul style="list-style-type: none"> Cash investments held at 30 June 2020 totalled £15.4 million. The Ascent loan and debenture currently stands at £19 million. Council borrowing at 30 June 2020 totalled £12 million (relates to the Ascent loan) The Council's net interest income receipts are projected to be £55,210 surplus above budget. <p>Revenue Collection</p> <ul style="list-style-type: none"> 28.76% of Council Tax was collected by 30 June 2020 compared to 29.38% for the same period last year. 22.30% of Business Rates was collected by 30 June 2020 compared with 28.62% for the same period last year. At the end of the First Quarter, sundry debt that was over 60 days old was £97,395 which compares with £82,560 at 30 June 2019 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 12 procurement activities were completed The Procurement forward plan includes 57 procurement activities for completion in 2020/21 (either SMDC only or joint) At the 30 June 2020, 97% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 69% of the key performance indicators on track (33% of which are better than the previous year) The Council received 10 complaints and 22 compliments in the First Quarter. 10 projects on track, 16 not yet commenced, 1 completed, 1 Red rated and 2 Amber. 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None.
- 6.2 Workforce
None.
- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.
- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.
- 6.5 Legal
None.
- 6.6 Climate Change
None.
- 6.7 Consultation
None.
- 6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

CLAIRE HAZELDENE
Acting Executive Director (Finance and Customer Services)

Web Links and Background Papers

Various

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