

HIGH PEAK BOROUGH COUNCIL

The Executive

8 October 2020

TITLE:	First Quarter Performance, Procurement and Financial Review 2020/21
EXECUTIVE COUNCILLOR:	Councillor Barrow - Executive Councillor for Corporate Services and Finance
CONTACT OFFICER:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-specific

Appendices Attached

- **Appendix A (2020/21 – First Quarter (Financial Report))**
- **Appendix B (2020/21 – First Quarter (Procurement Report))**
- **Appendix C (2020/21 – First Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2020/21")

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the First Quarter 2020/21 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30th June 2020).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p>Performance against Budget</p> <ul style="list-style-type: none"> At the First Quarter stage the General Fund projected outturn for 2020/21 is an overspend of £459,580. <p>Efficiency Programme</p> <ul style="list-style-type: none"> At Quarter One no savings have been taken against the 2020/21 revised efficiency target of £257,000 (General Fund). <p>Housing Revenue Account</p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in surplus (against budget) by £749,030 at the Quarter One stage. <p>Capital Programme</p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2020/21 as revised is £5.05 million. The projected outturn is £3.19 million, representing an underspend of £1.86 million – mostly in respect of programme slippage due to Covid19 The HRA Programme for 2020/21 as revised is £5.4 million. The projected outturn is £4.6 million which represents a £0.8 million underspend - mostly in respect of programme slippage. <p>Treasury Management</p> <ul style="list-style-type: none"> Cash investments held at 30 June 2020 totalled £27.4 million. Council borrowing at 30 June 2020 totalled £66.8 million. The Council's net interest costs are forecast to be as budgeted for the HRA and £61,280 over for the general fund. <p>Revenue Collection</p> <ul style="list-style-type: none"> 28.47% of Council Tax was collected by 30 June 2020, compared to 29.64% for the same period last year. 22.51% of Business Rates was collected by 30 June 2020 compared with 30.01% for the same period last year. At the end of Quarter One the value of sundry debt over 60 days old was £270,240 which compares to £178,520 at 30 June 2020 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 27 procurement activities were completed The Procurement forward plan includes 66 procurement activities for completion/start in 2020/21 (either HPBC only or joint) At the 30 June 2020, 97% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 59% of the key performance indicators on track, with 49% better than target The Council received 8 complaints and 44 compliments in the First Quarter. 15 projects on track, 18 not yet commenced, 1 completed. 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the appendices

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None

- 6.2 Workforce
None

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None

- 6.6 Climate Change
None

- 6.7 Consultation
None

- 6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

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**Web Links and
Background Papers**

Appendices A-C

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