

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

1 December 2020

TITLE:	Second Quarter Financial, Procurement and Performance Review 2020/21
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Council Leader SMDC
CONTACT OFFICERS:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2020/21 – Second Quarter (Financial Report))**
- **Appendix B (2020/21 – Second Quarter (Procurement Report))**
- **Appendix C (2020/21 – Second Quarter (Performance Report))**
- **Appendix D (2020/21 – Second Quarter (Write Offs) CONFIDENTIAL)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th September ("Second Quarter 2020/21").

2. Recommendations

- 2.1 It is recommended that the Cabinet:

- Note the Second Quarter 2020/21 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- Approve the write offs set out in Appendix D.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Second Quarter (i.e. 30th September 2020).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Second Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Second Quarter stage the General Fund projected outturn for 2020/21 is an overspend of £106,130. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Two £137,000 in savings have been taken against the 2020/21 general fund efficiency target of £519,000. It is anticipated that there will be a £380,000 shortfall in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2020/21 is 6.67 million including the carry forward of capital underspends from 2019/20. The projected outturn for the year is £2.91million; a variance of £3.76 million – mostly in respect of programme slippage due to Covid19. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 September 2020 totalled £16.3 million. The Ascent loan and debenture currently stands at £19 million. Council borrowing at 30 September 2020 is forecast to total £16 million by the year end (£14m relates to the Ascent loan) The Council's net interest income receipts is projected as a £43,700 surplus above budget. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 55.60% of Council Tax was collected by 30 September 2020 compared to 56.34% for the same period last year. 50.32% of Business Rates was collected by 30 September 2020 compared with 55.57% for the same period last year. At the end of the Second Quarter debt that was over 60 days old was £101,700 which compares with £67,310 at 30 September 2019 	Appendix A
Procurement	<p>The Procurement headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 9 procurement activities were completed The Procurement forward plan includes 53 procurement activities for completion in 2020/21 (either SMDC only or joint) At the 30 September 2020, 76% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The Performance headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 83% of the key performance indicators on track (40% of which are better than the previous year) The Council received 23 complaints, 70 comments and 53 compliments Priority Actions - 7 green, 2 completed, 1 red rated, remainder yet to commence 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None.

6.2 Workforce

None.

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None.

6.6 Climate Change

None.

6.7 External Consultation

None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

CLAIRE HAZELDENE
Acting Director (Finance & Customer Services)

Web Links and Background Papers

Report appendices A-C

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