

HIGH PEAK BOROUGH COUNCIL

The Executive

11 February 2021

TITLE:	Third Quarter Financial, Procurement & Performance Review 2020/21
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- Appendix A (2020/21 – Third Quarter (Financial Report))
- Appendix B (2020/21 – Third Quarter (Procurement Report))
- Appendix C (2020/21 – Third Quarter (Performance Report))

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2020/21").

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the Third Quarter 2020/21 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2020).

- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Third Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Third Quarter stage the General Fund projected outturn for 2020/21 is an underspend of £619,390. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Three £210,000 of savings have been taken against the 2020/21 revised efficiency target of £257,000 (General Fund). <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in surplus (against budget) by £1,497,848 at the Quarter Three stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2020/21 as revised is £5.05 million. The projected outturn is £2.70 million, representing an underspend of £2.35 million – mostly in respect of programme slippage due to Covid19 The HRA Programme for 2020/21 as revised is £5.4 million. The projected outturn is £4.0 million which represents a £1.4 million underspend - mostly in respect of programme slippage. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 December 2020 totalled £38.5 million. Council borrowing at 31 December 2020 totalled £66.8 million. The Council's net interest costs are forecast to be as budgeted for the HRA and £45,560 under for the general fund. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 83.54% of Council Tax was collected by 31 December 2020, compared to 84.63% for the same period last year. 79.12% of Business Rates was collected by 31 December 2020 compared with 82.89% for the same period last year. At the end of Quarter Three the value of sundry debt over 60 days old was £236,580 which compares to £152,220 at 31 December 2019 	Appendix A
Procurement	<p>The Procurement headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 14 procurement activities were completed The Procurement forward plan includes 53 procurement activities for completion/start in 2020/21 (either HPBC only or joint) At the 31 December 2020, 68% of procurement activity undertaken was on the forward plan and the Council paid 94% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 73% of the key performance indicators on track, with 50% better than the previous year. The Council received 59 complaints, 239 comments and 132 compliments in the Second Quarter. Priority Actions - 11 green, 2 completed, remainder yet to commence 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

CLAIRE HAZELDENE
Acting Executive Director (Finance & Customer Services)

Web Links and
Background Papers

Location

Contact details

Appendices A-C

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