

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

5 October 2021

TITLE:	First Quarter Financial, Procurement and Performance Review 2021/22
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Council Leader SMDC
CONTACT OFFICERS:	Keith Pointon – Interim Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2021/22 – First Quarter (Financial Report))**
- **Appendix B (2021/22 – First Quarter (Procurement Report))**
- **Appendix C (2021/22 – First Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2021/22"); and

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the First Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the First Quarter (i.e. 30th June 2021).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the First Quarter stage the General Fund projected outturn for 2021/22 is an underspend of £1,434,010. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter One £568,000 in savings have been taken against the 2021/22 general fund efficiency target of £830,430. It is anticipated that there will be a £177,000 shortfall in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2021/22 is £4.83 million including the carry forward of capital underspends from 2020/21. The projected outturn for the year at Quarter One is £4.83million; to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 June 2021 totalled £19 million. The Ascent loan and debenture currently stands at £19 million. Council borrowing at 30 June 2021 totals £13 million (relating to the Ascent loan) The Council's net interest income receipts for the year is forecast to be to budget at the Quarter One stage. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 29.34% of Council Tax was collected by 30 June 2021 compared to 28.76% for the same period last year (29.38% in 2019/20) 32.33% of Business Rates was collected by 30 June 2021 compared to 22.30% for the same period last year (28.62%% in 2019/20) At the end of the First Quarter debt that was over 60 days old was £65,050 which compares with £97,390 at 30 June 2020. 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 10 procurement activities were completed The Procurement forward plan included 40 procurement activities for completion in 2021/22 (either SMDC only or joint) At the 30 June 2021, 43% of procurement activity undertaken was on the forward plan and the Council paid 95% of its invoices within 30 days during the year. 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 66% of the key performance indicators on track (40% are better than the previous year) The Council received 14 complaints, 40 comments and 14 compliments Priority Actions - 15 green, 1 completed, 1 red rated, remainder yet to commence 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None.

6.2 Workforce

None.

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None.

6.6 Climate Change

None.

6.7 External Consultation

None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

JOHN BETTS

Interim Executive Director Finance and Revenues & Benefits

**Web Links and
Background Papers**

Location

Contact details

Report appendices A-C

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