

## HIGH PEAK BOROUGH COUNCIL

### The Executive

7 October 2021

<b>TITLE:</b>	<b>First Quarter Financial, Procurement &amp; Performance Review 2021/22</b>
<b>EXECUTIVE COUNCILLOR:</b>	<b>Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance</b>
<b>CONTACT OFFICERS:</b>	<b>Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

### Appendices Attached

- Appendix A (2021/22 – First Quarter (Financial Report))
- Appendix B (2021/22 – First Quarter (Procurement Report))
- Appendix C (2021/22 – First Quarter (Performance Report))

### 1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2021/22")

### 2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the First Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

### 3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30<sup>th</sup> June 2021).

- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the First Quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>At the First Quarter stage the General Fund outturn for 2021/22 is projected to be £1,784,680 underspent.</li> </ul> <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> <li>At Quarter One £67,870 of savings have been taken against the 2021/22 revised efficiency target of £101,560 (General Fund).</li> </ul> <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> <li>The Housing Revenue Account is predicted to be in surplus (against budget) by £119,525 at the Quarter One stage.</li> </ul> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The General Fund Capital Programme budget for 2021/22 as revised is £8.44 million. The projected outturn is currently to budget.</li> <li>The HRA Programme for 2021/22 as revised is £7.88 million. The projected outturn is currently to budget.</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 30 June 2021 totalled £27.6 million.</li> <li>Council borrowing at 30 June 2021 totalled £66.8 million.</li> <li>The Council's net interest costs are forecast to be as budgeted for both the HRA and for the general fund.</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>28.78% of Council Tax was collected by 30 June 2021, compared to 28.47% for the same period last year (and 29.64% in 2019/20)</li> <li>29.10% of Business Rates was collected by 30 June 2021 compared with 22.51% for the same period last year (and 30.01% in 2019/20)</li> <li>At the end of Quarter One the value of sundry debt over 60 days old was £252,450 which compares to £270,240 at 30 June 2020.</li> </ul>	Appendix A
Procurement	<p><b>The Procurement headlines for the First Quarter are:</b></p> <ul style="list-style-type: none"> <li>19 procurement activities were completed</li> <li>The Procurement forward plan includes 52 procurement activities for completion/start in 2021/22 (either HPBC only or joint)</li> <li>At the 30 June 2021, 43% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days</li> </ul>	Appendix B
Performance	<p><b>The Performance headlines for the First Quarter are:</b></p> <ul style="list-style-type: none"> <li>66% of the key performance indicators on track, with 35% better than the previous year.</li> <li>The Council received 30 complaints, 925 comments and 19 compliments in the First Quarter.</li> </ul>	Appendix C

#### 4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### 5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

## 6. Implications

### 6.1 Community Safety - (Crime and Disorder Act 1998)

None

### 6.2 Workforce

None

### 6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

### 6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

### 6.5 Legal

None

### 6.6 Sustainability

None

### 6.7 External Consultation

None

### 6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

## JOHN BETTS

### Interim Executive Director (Finance and Revenues & Benefits)

#### Web Links and Background Papers

#### Location

#### Contact details

Appendices A-C

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