



2021/22

**First Quarter
Financial
Review**

1. Background and Introduction

- 1.1. In accordance with the Council's Financial Procedure Rules and recommended good practice, a quarterly financial report is presented to members. This is the first such report for 2021/22.
- 1.2. The report summarises overall financial performance for 2021/22 with particular emphasis on the key sources of financial risk to the Council. Specific considerations are as follows:
 - **General Fund Revenue Account (Section 2)** – considers budgetary performance on the General Account by looking at variations in income and expenditure and the funding received by the Council.
 - **Alliance Environmental Services (Section 3)** – highlights the performance of the Council's Joint Venture Company providing Waste and Fleet services.
 - **Efficiency and Rationalisation Programme (Section 4)** – considers progress in achieving the efficiency and rationalisation savings forecast.
 - **Housing Revenue Account (Section 5)** – highlights the budgetary position in respect of the operation of the Council's housing stock.
 - **General Fund Capital Programme (Section 6)** – provides an update to Members on progress against the Council's General Fund capital plans.
 - **HRA Capital Programme (Section 7)** – provides an update to Members on progress against the Council's HRA capital plans.
 - **Treasury Management (Section 8)** – sets out the key statistics in terms of investments and borrowings.
 - **Revenue Collection (Section 9)** – considers progress-to-date in collecting the Council Tax, Business Rates and Sundry Debts.

2. General Fund Revenue Account

2.1. This section of the report considers the financial performance of the General Fund Revenue Account against budget by looking at variations in income and expenditure and funding received by the Council.

Service (with staff*)	2021/22 Budget	Expected Outturn 2021/22	Variance	Contribution to / (Use of) Earmarked Reserves	Net Variance
	£	£	£	£	£
Alliance Leadership Team	58,290	38,060	(20,230)	-	(20,230)
Audit	10,240	3,210	(7,030)	-	(7,030)
ICT	573,210	573,210	-	-	-
Human Resources	69,480	49,480	(20,000)	-	(20,000)
Member Services	249,990	211,980	(38,010)	-	(38,010)
Property Services	92,720	125,720	33,000	-	33,000
Benefits	(168,470)	(178,970)	(10,500)	-	(10,500)
Planning Applications	(404,180)	(406,050)	(1,870)	-	(1,870)
Building Control	56,140	86,140	30,000	-	30,000
Customer Services	144,390	96,800	(47,590)	-	(47,590)
Legal Services	30,510	27,510	(3,000)	-	(3,000)
Electoral Services	59,470	56,470	(3,000)	3,000	-
Licensing and Land Charges	(317,750)	(317,750)	-	-	-
Regeneration	162,980	165,820	2,840	-	2,840
Communities and Cultural	272,270	251,510	(20,760)	-	(20,760)
Housing Strategy**	12,200	(8,420)	(20,620)	(5,380)	(26,000)
Transformation	21,250	17,890	(3,360)	-	(3,360)
Community Safety and Enforcement	109,580	85,180	(24,400)	-	(24,400)
Finance & Procurement	170,820	143,970	(26,850)	-	(26,850)
Revenues	(292,750)	(161,440)	131,310	-	131,310
Corporate Finance*	5,472,380	5,661,480	189,100	-	189,100
Waste Collection	2,013,320	1,952,770	(60,550)	-	(60,550)
Street Scene	449,480	444,410	(5,070)	(60)	(5,130)
Leisure Services	729,540	562,560	(166,980)	(76,880)	(243,860)
Horticulture	342,090	300,450	(41,640)	(780)	(42,420)
Environmental Health	(30,440)	(30,440)	-	-	-
Net Total of Services	9,886,760	9,751,550	(135,210)	-	(215,310)
Net Interest	1,784,050	1,784,050	-	-	-
	11,670,810	11,535,600	(135,210)	(80,100)	(215,310)
Funding:					
- external	(7,358,540)	(9,008,010)	(1,649,470)		(1,649,470)
- reserves contribution to/(from)					
general contingency	(4,285,760)	(4,285,760)	-	-	-
use of carry forward from 20/21	(26,510)	(26,510)	-	-	-
earmarked				80,100	80,100
Projected (Surplus)/Deficit	-	(1,784,680)	(1,784,680)	-	(1,784,680)

* Staff budgets are currently budgeted within Corporate Finance (except for the staff budget of the Carelink service within Housing Strategy which for operational reasons are included within the Service).

** The Council's Housing management costs are charged to the Housing Revenue Account

2.2. A revenue budget of £11,644,300 was set for 2021/22. In accordance with Financial Procedure Rules, the roll forward of £26,510 in unused budgets from 2020/21 has been authorised.

Communities (£20,000): unspent budget in regard to development of Victoria Hall.

Member Services (£4,010): in respect of Councillor Initiative grants not issued in 2020/21.

Customer Services (£2,500): unspent budget for staff uniforms pending re-opening of receptions..

This brings the 2021/22 budget to £11,670,810.

2.3. The table above shows how this budget has been allocated to services.

2.4. The Q1 projected outturn on the General Fund Revenue Account for 2021/22 is £9,886,130. This represents a projected surplus for the year of £1,784,680.

2.5. There are two service areas with projected significant underspend (>£50,000):

- **Waste Collection (£60,550 underspend);** Income levels from recycling and trade waste activities are anticipated to generate an additional £40,000 in the year. A further £20,000 saving in fees payable for disposal is forecast. These savings may be eroded by the continuing cost pressure Covid-19 has placed on the contractor.
- **Leisure Services (£243,860 underspend);** The MTFP included £432,000 in anticipated leisure centre Covid-19 support in 2021/22. Costs at Quarter One are forecast to be £170,000 below that level for the year. Government grant of £60,00 towards this cost was received in 2020/21 and placed into an earmarked reserve to be applied in 2021/22. This will be drawn down during the year together with a further £16,000 to cover costs associated with the ongoing Future Leisure Provision review.

2.6. There are two service areas with projected significant overspends (>£50,000).

- **Revenues (£131,310 overspend);** Covid-19 has significantly impacted the Recovery service with income generated from summons activity predicted to be some £89,000 below original expectations. Further budget pressure in the region of £42,000 is predicted in local taxation from the level of spending on external services to support billing processes.
- **Corporate Finance (£189,100 overspend);** Based on demand to date income from the Borough's spring water franchise is anticipated to be falling £240,000 short of annual budget. This is being offset by a predicted £50,000 saving against the Authority's staffing budget.

- 2.7. The net interest costs, as detailed in section 8, are currently forecast to budget.
- 2.8. The level of funding anticipated for the year is currently forecast £1,729,570 above that budgeted due to the following:

Business Rates (£1,649,470):

- The Council expects to receive £1,575,804 in additional S31 grants in the year due to the continuation of Extended Retail Relief and Nursery Discount to respond to the covid-19 situation – at the time of budget setting central government had not confirmed these reliefs. Accounting practice dictates that these grants are treated as general fund revenue in the year. However, the extended reliefs impact the Collection Fund by increasing the deficit in the year, which will need to be distributed in future years, therefore this additional funding needs to be earmarked to accommodate this and cannot be used to support other services.
- A decrease of £73,666 on the net levy payable on growth to the Derbyshire Business Rates Pool is currently forecast compared to the budgeted amount though this is likely to change as it is dependent on the performance of all members of the pool.

Use of Reserves £80,100:

- Earmarked Reserves (£80,100 additional usage):
 - Earmarked reserves are created to match available funding with future projects and activities. Often it is not possible to anticipate when eligible spend will occur and so as the year progresses services will identify projects and schemes where earmarked reserves can be applied. To date across the authority usage amounts to £80,100 more than nominally anticipated at the beginning of the year.

3. Alliance Environmental Services

- 3.1. Alliance Environmental Services Ltd (AES) delivers waste, fleet, street cleansing and grounds maintenance services to both High Peak Borough and Staffordshire Moorlands District Councils. The Councils are shareholders of the company along with Ansa, which is a wholly owned subsidiary of Cheshire East Council.
- 3.2. AES's financial performance and impact on this Council's budget is summarised below:

2021-22	General Fund	HRA	Total
	£	£	£
AES Contract budget	4,393,990	207,140	4,601,130
Management fee	4,514,130	211,794	4,725,924
Allocation of AES efficiency	(27,946)	(333)	(28,279)
Additional Fee	346		346
Covid-19 costs	TBC	TBC	TBC
Total management fee payable	4,486,530	211,461	4,697,991
Allocation of Joint Operation Profit	(92,191)	(4,323)	(96,514)
Net total	4,394,339	207,138	4,601,477
Variance to budget	349	(2)	347

- 3.3. The AES business plan for all services being delivered to the Council during 2021/22 includes a budgeted management fee of £4,725,924. The Council's share of the total AES forecast efficiency target for 2021/22, £28,279, is repayable to the Council at the end of the year and is allocated against the management fee costs.
- 3.4. The £346 additional fee relates small changes in service requested by the Council for which the management fee will be adjusted. Some additional costs relating to Covid-19, such as additional cleaning products, PPE and additional agency costs are anticipated, but no forecast figure is available at this time, this will continue to be monitored.
- 3.5. Under accounting standards, AES's financial performance is consolidated in to the Councils' single entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The profit is therefore apportioned between the two Councils and the respective services in line with the input of budgeted resources from each department. The Council's share of the profit based on the forecast outturn is £96,514 and is offset against the management fee costs.

4. Efficiency and Rationalisation Programme

- 4.1. This section of the report considers the financial performance of the Council's Efficiency and Rationalisation Programme in 2021/22.
- 4.2. The Council's Medium-Term Financial Plan (approved in February 2017) included the four-year (2017/18 – 2020/21) Efficiency and Rationalisation Strategy targeting savings of £2.1 million. .
- 4.3. The Efficiency and Rationalisation Strategy is premised on the need to both reduce expenditure and increase income. The need to grow income is now more of a priority as the Council moves more towards being self-financing. The strategy has been developed with the underlying principles of protecting frontline service delivery. It is also intended that the strategy is a tool to enable the Council to ensure that its service spending is determined by the established priorities set out in Corporate Plan.
- 4.4. The 2021/22 budget was set in February 2021 with the assumption of £95,000 of savings in the year. Unachieved efficiencies of £6,560 were brought forward from 2020/21, an improvement on the £47,000 anticipated in the MTFP, making a revised target to be achieved in 2021/22 of £101,560.
- 4.5. At the end of Quarter One, £67,870 savings have been taken against the 21/22 efficiency target, largely relating to the removal of surplus leasing budget. It is expected that the remaining savings requirement (£33,690) will be realised by year-end.
- 4.6. The Authority carries a longstanding reserve earmarked to support the Efficiency Strategy which can be drawn on to offset one-off costs of delivering the efficiency programme, such as redundancy costs. The reserve currently stands at £200,000. It has not been necessary to draw on this reserve in previous years so it remains intact to underwrite performance against future savings targets in the Efficiency Programme.

5. Housing Revenue Account (HRA)

- 5.1. This section of the report considers the financial performance of the Council's Housing Revenue Account and highlights the budgetary position in respect of the operation of the Council's housing stock.
- 5.2. The 2021/22 Housing Revenue Account budget was originally set to produce a deficit of £1,870,230 supported by reserves. The Chief Financial Officer has, in accordance with Financial Procedure Rules, authorised the roll forward of £263,000 in unused budgets from 2020/21 to facilitate completion of capital component works. In addition, four further schemes have been added to the

capital programme (detailed in 7.4 below) requiring an additional HRA funding contribution of £621,350. This brought the 2021/22 budget to a deficit of £2,754,580 and will be supported by reserves.

- 5.3. Provisional outturn expenditure on the Housing Revenue Account at the first quarter stage is £17,856,990 with estimated income of £15,221,935. This represents a deficit for the year of £2,635,055 (i.e. £119,525 below budget – therefore less reserves are required to fund HRA activities in year).

Housing Revenue Account	2021-22 Approved Budget £	Q1 Changes £	2021-22 Revised Budget £	2021-22 Expected Outturn £	Variance £
INCOME					
Dwellings Rents	(14,483,110)	-	(14,483,110)	(14,442,862)	40,248
Non - Dwelling Rents Etc	(671,660)	-	(671,660)	(779,073)	(107,413)
Sub-total income	(15,154,770)	-	(15,154,770)	(15,221,935)	(67,165)
EXPENDITURE					
Repairs & Maintenance	4,409,480	-	4,409,480	4,450,480	41,000
Supervision & Management	2,739,230	-	2,739,230	2,675,230	(64,000)
Rents, rates, taxes Etc.	109,130	-	109,130	104,630	(4,500)
Other Operating Expenditure	782,430	-	782,430	727,600	(54,830)
Depreciation & Impairment	2,099,030	-	2,099,030	2,129,000	29,970
Interest & Debt Management	2,693,060	-	2,693,060	2,693,060	-
Contribution to Capital	4,192,640	884,350	5,076,990	5,076,990	-
Sub-total expenditure	17,025,000	884,350	17,909,350	17,856,990	(52,360)
Surplus(-)/Deficit	1,870,230	884,350	2,754,580	2,635,055	(119,525)
Use of Reserves	(1,870,230)	(884,350)	(2,754,580)	(2,635,055)	(119,525)
Balance	-	-	-	-	-

- 5.4. The Council has a duty, in accordance with Part VI (Section 74) of the Local Government and Housing Act 1989, to maintain a “Housing Revenue Account” (HRA). By “ring -fencing’ the Housing Revenue Account, the Council ensures that the management and maintenance of the Council’s housing stock is funded from the income generated by rents and other related sources. The Council is required under Part VI (Section 76) to prevent a debit balance each year on the HRA by setting the appropriate budget and monitoring progress against that budget throughout the financial year. The deficit balance predicted by the Council at this first quarter stage will be funded by a transfer from reserves within the Housing Revenue Account.

- 5.5. There is are no significant (>£50,000) overspends to report at this stage.

- 5.6. There are three significant (>£50,000) underspends to be noted at this stage.

- Income - Non-Dwelling Rents (£107,413) – increased income from service charges has been responsible for the majority of this positive variance.

- Supervision and Management (£64,000) – there are numerous small underspends across a large number of budget areas contributing to this underspend however, a large proportion of this variance reflects savings in salary costs, transport costs and general employee related expenditure.
- Other Operating Expenditure (£54,830) – This underspend relates to a reduction in the anticipated contribution to the bad debt provision.

6. General Fund Capital Programme

6.1. This section of the report provides an update to Members on the Council's General Fund Programme.

6.2. The table below shows a high level (service) summary of the General Fund Capital Programme position at 30th June 2021. Further detail on a scheme by scheme basis is contained in Annex A.

	2021/22 Approved Budget £	Q1 Changes £	2021/22 Revised Budget £	Expected Outturn 2021/22 £	Expected Variance 2021/22 £
Housing	374,000	-	374,000	374,000	-
Housing Standards	489,110	30,000	519,110	519,110	-
Property Services	3,586,450	160,120	3,746,570	3,746,570	-
ICT	67,050	12,260	79,310	79,310	-
Fleet /CCTV	1,527,330	56,790	1,584,120	1,584,120	-
Leisure Services	-	60,000	60,000	60,000	-
Regeneration	2,346,110	(360,750)	1,985,360	1,985,360	-
Horticulture	9,040	85,000	94,040	94,040	-
Total	8,399,090	43,420	8,442,510	8,442,510	-
Funding:-					
External Contributions	3,762,090	(291,870)	3,470,220	3,470,220	-
External Contributions		51,000	51,000	51,000	-
Capital Receipts(Land)	250,000	-	250,000	250,000	-
Capital Receipts(one for one)	374,000	-	374,000	374,000	-
Capital Receipts(vehicles)	12,500	-	12,500	12,500	-
Earmarked Reserves	-	50,000	50,000	50,000	-
Borrowing	4,000,500	234,290	4,234,790	4,234,790	-
Total	8,399,090	43,420	8,442,510	8,442,510	-

6.3. The 2021/22 General Fund Capital Budget was approved by Members in February as part of the Medium Term Financial Plan £8,399,090 . A reduction to the programme of £41,580 was then approved by Executive in August as part of the Provisional Outturn report and reflected the carry forward of budget variances from 2020/21. A new project budget of £85,000 has been added during Quarter 1. The overall approved budget now stands at £8,442,510

6.4. The changes made to the capital programme since approval in February are as follows:-

- (£41,580 decrease) The carry forward of 2020/21 capital budget variances as a result of projects which were either behind schedule or had progressed quicker than expected in the year.
- (£85,000 increase) Individual Executive Decision 4th November 2020 approved the use of £51,000 Section 106 planning obligation funds towards the creation of a new pump track facility at Bankswood Park. The project has also been awarded £34,000 funding from British Cycling.

6.5 At this stage there are no significant capital variances to report

7. Housing Revenue Account Capital Programme

7.1. This section of the report provides an update to Members on the Council's HRA capital spending.

7.2. The table below shows a high level summary of the HRA Capital Programme at 30th June 2021. Further detail on a scheme by scheme basis is contained in Annex B.

Scheme	2021-22 Approved Budget	20/21 Carry Forwards	Q1 Re-Profiling	2021-22 Revised Budget	2021-22 Expected Outturn	2021-22 Variance
	£	£		£	£	£
Asset Management Works	5,507,170	185,000	1,106,400	6,798,570	6,798,570	-
Repairs Team Capital Works	295,000	-	-	295,000	295,000	-
Commissioning Fees	100,000	-	-	100,000	100,000	-
Vehicle Purchasing	289,500	90,000	-	379,500	379,500	-
Housing IT Systems	100,000	(12,000)	-	88,000	88,000	-
New Build/Asset Purchases	-	-	217,610	217,610	217,610	-
Total	6,291,670	263,000	1,324,010	7,878,680	7,878,680	-
Funding:						
Major Repairs Reserve	2,099,030	-	-	2,099,030	2,099,030	-
HRA Contribution	4,192,640	263,000	621,350	5,076,990	5,076,990	-
Capital Receipts (1-4-1)	-	-	87,040	87,040	87,040	-
Capital Receipts (Other)	-	-	130,570	130,570	130,570	-
Grant – MEH LAD 2	-	-	485,050	485,050	485,050	-
	6,291,670	263,000	1,324,010	7,878,680	7,878,680	-

7.3. The 2021/22 HRA Capital budget of £6,291,670 was approved by members in February 2021 as part of the MTFP.

7.4. The changes made to the capital programme since approval in February are as follows:-

- (£263,000 increase) The carry forward of 2020/21 capital budget variances as a result of projects which were either behind schedule or had progressed quicker than expected in the year.
- (£1,324,010 increase) This net increase relates to two areas. Firstly, £324,440 relates to a number of schemes (mainly component replacements, kitchens, bathrooms, roofing etc.) that are either re-profiled to complete sooner than expected or have been delayed until 22/23. Secondly £999,570 relates to four schemes that have been added to the HRA Capital Programme as follows:
 - Bakewell Green Garages £50,000 – the scheme provides resources to knock down the existing garages which are no longer fit for purposes and re-build.
 - Hartington Gardens Footbridge - £8,000 – This is an initial cost for survey works to establish the potential costs involved in replacement or repair of the current footbridge. The scheme is not expected to complete until 22/23.
 - Grant works - £723,960 – Following a successful bid to the Green Homes Grant Fund Round 2, the Council has received grant funding of £485,050 which can be used to fund 67% of spend on energy efficiency measures; the remaining 33% must be funded from the Council directly. The scheme will complete by December 2021.
 - House Purchase - £217,610 – The Council has utilised Capital receipts including 1-4-1 Right to Buy Receipts to purchase a former Council House in order to increase the available stock.

7.5. During the first quarter, £1,332,504 has been incurred on HRA Capital Schemes principally on window and door replacements and cladding works.

7.6. Much of the HRA spend has been re-profiled to commence in late autumn with some delayed until 22/23 mainly due to continued access issues to those sites where residents are vulnerable or refusing access due to concerns around Covid 19 infections. Following the re-profiling and the addition of new schemes, the HRA capital programme is expected to be on target at this first quarter stage.

7.7. Capital funding expected to be applied during 2021/22 is higher than forecast due to the variances noted above.

8. Treasury Management

8.1. This section of the report sets out the key Treasury Management statistics in relation to the Council's investments and borrowings. This report comprises a high level Treasury Management summary. The Audit and Regulatory Committee receives detailed operational updates on Treasury Management.

Investments

- 8.2. Cash Investments held on the 30th June 2021 totalled £27.6million. The average level of funds available for investment up to the end of the quarter totalled £29.3million and £16,850 interest was earned.
- 8.3. The Council has budgeted to receive £40,290 in investment income in 2021/22. As interests rates are currently as expected at the time of budget setting, the outturn against the budget is forecast to be on target at this early point in the year.

Borrowing

- 8.4. Outstanding borrowing at 30th June 2021 totalled £66.8 million. The Council's general fund and HRA budgeted to incur £1,824,340 and £1,693,060 respectively in interest charges and other financing costs in 2021/22. This was based on existing external debt funding previous capital purchases.
- 8.5. No 'new' borrowing or refinancing activity has occurred during quarter 1, therefore no variance to the budget is forecast at this stage.

9. Revenue Collection

- 9.1. The collection rate outturn for Quarter 1 2021/22 was as follows:
- **Council Tax** – 28.78% of Council Tax was collected by 30th June 2021, compared to 28.47% for the same period in 2020/21, and 29.64% in 2019/20.
 - **Business Rates** – 29.10% of Business Rates was collected by 30th June 2021, compared with 22.51% for the same period in 2020/21, and 30.01% in 2019/20.
 - The longer term effects of Covid-19 on collection rates continue to be monitored.
 - **Sundry Debts** - The value of sundry debts over 60 days old at the end of Quarter 1 was £252,450 which compares with £270,240 at 30th June 2020. The level of arrears has been impacted by a delay in recovery action following onset of the pandemic.

General Fund Capital Programme Update 30th June 2021

Scheme	2021/22 Approved Budget	Q1 Changes	2021/22 Revised Budget	Expected Outturn 2021/22	Expected Variance 2021/22
	£	£	£	£	£
Housing & Housing Standards					
Affordable Housing Project	374,000	-	374,000	374,000	-
Disabled Facilities Grants	489,110	-	489,110	489,110	-
Private Sector Housing Renewal	-	30,000	30,000	30,000	-
	863,110	30,000	893,110	893,110	-
Property Services					
Asset Management Programme	3,586,450	160,120	3,746,570	3,746,570	-
	3,586,450	160,120	3,746,570	3,746,570	-
ICT	67,050	12,260	79,310	79,310	-
	67,050	12,260	79,310	79,310	-
Fleet Management					
Vehicle/Plant Acquisitions	1,527,330	(3,000)	1,524,330	1,524,330	-
CCTV	-	59,790	59,790	59,790	-
	1,527,330	56,790	1,584,120	1,584,120	-
Leisure Services					
Outdoor Sports Facilities Fund	-	60,000	60,000	60,000	-
	-	60,000	60,000	60,000	-
Regeneration					
Fairfield Roundabout & Buxton Crescent	2,346,110	(360,750)	1,985,360	1,985,360	-
	2,346,110	(360,750)	1,985,360	1,985,360	-
Horticulture					
Park Play Area Improvements	-	85,000	85,000	85,000	-
Play Facilities Fund	9,040	-	9,040	9,040	-
	9,040	85,000	94,040	94,040	-
Total General Fund	8,399,090	43,420	8,442,510	8,442,510	-

Housing Revenue Account Capital Programme Update 30th June 2021

Scheme	Approved Budget 2021/22	20/21 Carry Forwards	Q1 Re-Profiling	2021/22 Revised Budget	2021/22 Expected Outturn	Over / (Under) Spend
ASSET MANAGEMENT WORKS:	£	£	£	£	£	
Roofing & External Works	187,560	-	42,440	230,000	230,000	-
Gamesley Cladding Works	250,000	(248,000)	548,000	550,000	550,000	-
Bathroom Programme	506,590	100,000	(100,000)	506,590	506,590	-
Kitchen Programme	754,180	170,000	300,000	1,224,180	1,224,180	-
Electrical Works	549,250	-		549,250	549,250	-
Central Heating Works	264,590	-	(130,000)	134,590	134,590	-
Queens Court Boiler Replacement	50,000	-	(50,000)	-	-	-
Windows and Doors Programme	1,310,000	10,000	-	1,320,000	1,320,000	-
Aids & Adaptations	295,000	50,000	-	345,000	345,000	-
Structural Works (Various)	-	85,000	224,000	309,000	309,000	-
Lift Replacements	680,000	18,000	(452,000)	246,000	246,000	-
Fairfield View Project	20,000	-	-	20,000	20,000	-
Sheltered Fire Alarm Upgrades	140,000	-	-	140,000	140,000	-
Rendering Works	500,000		-	500,000	500,000	-
Energy Efficiency Project Works (Grant)	-	-	723,960	723,960	723,960	-
	5,507,170	185,000	1,106,400	6,798,570	6,798,570	-
REPAIRS TEAM CAPITAL WORKS						
Void Rewires	70,000	-	-	70,000	70,000	-
Void Kitchens	155,000	-	-	155,000	155,000	-
Void Bathrooms	70,000	-	-	70,000	70,000	-
	295,000	-	-	295,000	295,000	-
STAFFING & PROFESSIONAL FEES						
Staffing Recharges/ Commissioning Costs	100,000	-	-	100,000	100,000	-
	100,000	-	-	100,000	100,000	-
VEHICLE PURCHASING						
Vehicle Purchases	289,500	90,000	-	379,500	379,500	-
	289,500	90,000	-	379,500	379,500	-
IT PURCHASING						
Housing Systems	100,000	(12,000)	-	88,000	88,000	-
	100,000	(12,000)	-	88,000	88,000	-
NEW HOUSING						
House (Stock) Purchases	-	-	217,610	217,610	217,610	-
	-	-	217,610	217,610	217,610	-
TOTAL SPEND	6,291,670	263,000	1,324,010	7,878,680	7,878,680	-