

HIGH PEAK BOROUGH COUNCIL

The Executive

9 December 2021

TITLE:	Second Quarter Financial, Procurement & Performance Review 2021/22
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2021/22 – Second Quarter (Financial Report))**
- **Appendix B (2021/22 – Second Quarter (Procurement Report))**
- **Appendix C (2021/22 – Second Quarter (Performance Report))**
- **Appendix D (2021/22 – Second Quarter (Write-offs (CONFIDENTIAL))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council’s overall performance and financial position for the period ended 30th September (“Second Quarter 2021/22”)

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the Second Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Approve the write-offs set out in Appendix D.

3. Executive Summary

- 3.1 This report summarises the Council’s performance and financial position after considering service activity up to the end of the Second Quarter (i.e. 30th September 2021).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Second Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Second Quarter stage the General Fund outturn for 2021/22 is projected to be £2.2million underspent including £1.5m in Section31 grants, which will need to be placed into reserves at year-end for distribution via the Collection Fund in future years <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Two £67,870 of savings have been taken against the 2021/22 revised efficiency target of £101,560 (General Fund). <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in minor deficit (against budget) by £43,990 at the Quarter Two stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2021/22 as revised is £8.44 million. The projected outturn is currently forecast to be £1.37 million underspent compared to the approved budget. The HRA Programme for 2021/22 as revised is £7.65 million. The projected outturn is currently to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 September 2021 totalled £34.4 million. Council borrowing at 30 September 2021 totalled £66.8 million. The Council's net interest costs are forecast to be £32,000 under budget on the general fund and £8,000 over budget on the HRA. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 56.04% of Council Tax was collected by 30 September 2021, compared to 55.72% for the same period last year (and 56.79% in 2019/20) 55.95% of Business Rates was collected by 30 September 2021 compared with 52.63% for the same period last year (and 59.11% in 2019/20) At the end of Quarter Two the value of sundry debt over 60 days old was £233,390 which compares to £238,850 at 30 September 2020. 	Appendix A
Procurement	<p>The Procurement headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 24 procurement activities were completed The Procurement forward plan includes 42 procurement activities for completion/start in 2021/22 (either HPBC only or joint) At the 30 September 2021, 51% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 70% of the key performance indicators on track, with 29% performing better than at this point in the previous year. The Council received 52 complaints, 235 comments and 37 compliments in the Second Quarter. 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None

6.2 Workforce

None

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None

6.6 Sustainability

None

6.7 External Consultation

None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

JOHN BETTS

Interim Executive Director (Finance and Revenues & Benefits)

**Web Links and
Background Papers**

Location

Contact details

Appendices A-C

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