

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

8 February 2022

TITLE:	Third Quarter Financial, Procurement and Performance Review 2021/22
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Council Leader SMDC
CONTACT OFFICERS:	Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2021/22 – Third Quarter (Financial Report))**
- **Appendix B (2021/22 – Third Quarter (Procurement Report))**
- **Appendix C (2021/22 – Third Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2021/22").

2. Recommendations

- 2.1 It is recommended that the Cabinet:

- Note the Third Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2021).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Third Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Third Quarter stage the General Fund projected outturn for 2021/22 is an underspend of £1,749,210 including £0.906m in Section31 grants, which will need to be placed into reserves at year-end for distribution via the Collection Fund in future years. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Three £633,000 in savings have been taken against the 2021/22 general fund efficiency target of £830,430. It is anticipated that there will be a £160,000 shortfall in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2021/22 is £4.83 million including the carry forward of capital underspends from 2020/21. The projected outturn for the year at Quarter Three is £13.96million; an overspend of £9.13million. This reflects a £10m loan to Your Housing Group in relation to the provision of affordable housing in the District. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 December 2021 totalled £18.7 million. The Ascent loan and debenture currently stands at £17.15 million. Council borrowing at 31 December 2021 totals £8 million (relating to the Ascent loan) The Council's net interest income receipts for the year is forecast to exceed the budget by £2,130 at the Quarter Three stage. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 83.07% of Council Tax was collected by 31 December 2021 compared to 83.03% for the same period last year (43.92% in 2019/20) 76.34% of Business Rates was collected by 31 December 2021 compared to 80.61% for the same period last year (80.45% in 2019/20) At the end of the Third Quarter debt that was over 60 days old was £46,727 which compares with £71,620 at 31 December 2020. 	Appendix A
Procurement	<p>The Procurement headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 13 procurement activities were completed The Procurement forward plan included 41 procurement activities for completion in 2021/22 (either SMDC only or joint) At the 31 December 2021, 50% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 74% of the key performance indicators on track The Council received 47 complaints, 142 comments and 35 compliments Priority Actions - 13 green, 2 amber, 1 completed, 16 grey 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None.

6.2 Workforce
None.

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None.

6.6 Climate Change
None.

6.7 External Consultation
None.

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

JOHN BETTS

Interim Executive Director Finance and Revenues & Benefits

Web Links and Background Papers

Location

Contact details

Report appendices A-C

Moorlands House

Keith Pointon
01538 395400 Ext. 4193
Vanessa Higgins
01538 395400 Ext. 4195