

HIGH PEAK BOROUGH COUNCIL

The Executive

10th February 2022

TITLE:	Third Quarter Financial, Procurement & Performance Review 2021/22
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2021/22 – Third Quarter (Financial Report))**
- **Appendix B (2021/22 – Third Quarter (Procurement Report))**
- **Appendix C (2021/22 – Third Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December ("Third Quarter 2021/22")

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the Third Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2021).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Third Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Third Quarter stage the General Fund outturn for 2021/22 is projected to be £1.8million underspent including £0.555m in Section31 grants, which will need to be placed into reserves at year-end for distribution via the Collection Fund in future years <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Three the required savings have been achieved against the 2021/22 revised efficiency target of £101,560 (General Fund). <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be underspent (against budget) by £435,075 at the Quarter Three stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2021/22 as revised is £9.65 million. The projected outturn is currently forecast to be £4.7million underspent compared to the approved budget. The HRA Programme for 2021/22 as revised is £6.55 million. The projected outturn at Quarter 3 is £6.4 million. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 December 2021 totalled £38.9 million. Council borrowing at 31 December 2021 totalled £66.8 million. The Council's net interest costs are forecast to be £68,730 under budget on the general fund and £33,000 over budget on the HRA. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 83.30% of Council Tax was collected by 31 December 2021, compared to 83.54% for the same period last year (and 84.63% in 2019/20) 81.69% of Business Rates was collected by 31 December 2021 compared with 79.12% for the same period last year (and 82.89% in 2019/20) At the end of Quarter Three the value of sundry debt over 60 days old was £209,690 which compares to £236,580 at 31 December 2020. 	Appendix A
Procurement	<p>The Procurement headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 24 procurement activities were completed The Procurement forward plan includes 51 procurement activities for completion/start in 2021/22 (either HPBC only or joint) At the 31 December 2021, 50% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 70% of the key performance indicators on track, with 35% performing better than at this point in the previous year. The Council received 72 complaints, 331 comments and 49 compliments in the Third Quarter. 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

JOHN BETTS

Interim Executive Director (Finance and Revenues & Benefits)

**Web Links and
Background Papers**

Location

Contact details

Appendices A-C

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