

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Resources Overview & Scrutiny Panel

20th July 2022

TITLE:	Fourth Quarter Financial, Procurement and Performance Review 2021/22
PORTFOLIO HOLDER	Cllr Mike Worthington - Portfolio holder for Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2021/22 – Fourth Quarter (Financial Report))**
- **Appendix B (2021/22 – Fourth Quarter (Procurement Report))**
- **Appendix C (2021/22 – Fourth Quarter (Performance Report))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March ("Fourth Quarter 2021/22"); and

2. Recommendations

- 2.1 It is recommended that the Committee:

- Note the Fourth Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Recommend for approval the allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.11)
- Recommend for approval the proposal to carry forward unspent revenue budget as described in Appendix A (Paragraph 2.13)
- Recommend for approval the proposals to carry forward unspent capital budget as set out in Appendix A (Paragraph 5.6)

3. Executive Summary

3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2022).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Fourth Quarter stage the General Fund projected outturn for 2021/22 is an underspend of £2,448,213. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> At Quarter Four £696,520 in savings have been taken against the 2021/22 general fund efficiency target of £830,430 - a shortfall of £133,910 in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2021/22 is £13.96 million including the carry forward of capital underspends from 2020/21. The provisional outturn for the year is £13.05million; an underspend of £0.91million. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 March 2022 totalled £27.3 million. Council borrowing at 31 March 2022 totals £12.6 million The Council's net interest income receipts for the year exceeded the budget by £4,002 in the year. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 98.46% of Council Tax was collected by 31 March 2022 compared to 98.17% for the same period last year. 99.01% of Business Rates was collected by 31 March 2022 compared to 97.35% for the same period last year) At the end of the Fourth Quarter debt that was over 60 days old was £15,962 which compares with £65,090 at 31 March 2021. 	Appendix A

Procurement	<p>The Procurement headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 12 procurement activities were completed • The Procurement forward plan included 41 procurement activities for completion in 2021/22 (either SMDC only or joint) • At the 31 March 2022, 52% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 68% of the key performance indicators met • The Council received 61 complaints, 200 comments and 42 compliments • Priority Actions - 12 green, 7 amber, 16 grey 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None.

- 6.2 Workforce
None.

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None.

- 6.6 Climate Change
None.

- 6.7 External Consultation
None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

MARTIN OWEN
Executive Director Finance and Customer Services

**Web Links and
Background Papers**

Location

Contact details

Report appendices A-C

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