



My Ref: JS

Your Ref: FAO Mr P Barton

Date: []

To: Buxton Markets CIC
c/o Brook Taylors
Solicitors
No 4 The Quadrant
Buxton
Derbyshire
SK17 6AW

Dear Sir/Madam

**VARIATION OF LICENCE 15 JUNE 2021
MADE BETWEEN HPBC (1) BUXTON MARKETS CIC (2) ("THE LICENCE")**

I understand that a variation is to be made to the Licence.

The wording in the Schedule to the Licence shall, from the date of this letter, be removed and replaced with the following:-

"The Licence Fee will be calculated as 50% of the Licensee's surplus from the operation of the Market (the Surplus). The Surplus will be calculated net of corporation tax, net of government grants, net of capital investments required to establish the market and net of losses incurred during start up.

The calculation of the Surplus for each of the Licensee's financial years ending on each 30th September will be made within 2 months of the completion of the financial year. Within 2 weeks of each 30th November the Licensee will pay to the Licensor the Licence Fee due for the preceding financial year of the Licensee."

I should be grateful if you would please confirm your approval to the above amendment by signing and returning the duplicate copy of this letter.

Kind regards

Yours faithfully

Ms J Smith
Chartered Legal Executive
Tel: 0345 129 7777 ext 2154

PO Box 136 Buxton SK17 1AQ
Phone 0845 129 77 77 or 01298 28400 Fax 01298 27639 Minicom 0845 129 48 76
E-mail customer-services@highpeak.gov.uk Website www.highpeak.gov.uk
Mobile Text No. 078 0000 2262





High Peak Borough Council

working for our community

