

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Resources Overview & Scrutiny Panel

21st September 2022

TITLE:	First Quarter Financial, Procurement and Performance Review 2022/23
PORTFOLIO HOLDER	Cllr M Worthington – Finance Portfolio
CONTACT OFFICERS:	Keith Pointon – Head of Finance Tanya Cooper – Head of OD and Transformation
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2022/23) – First Quarter (Financial Report)**
- **Appendix B (2022/23) – First Quarter (Procurement Report)**
- **Appendix C (2022/23) – First Quarter (Performance Report)**
- **Appendix D (2022/23) – First Quarter (Write-Offs) CONFIDENTIAL**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2022/23"); and

2. Recommendations

- 2.1 It is recommended that the Committee:
- Note the First Quarter 2022/23 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
 - Recommend for approval the write offs set out in Appendix D

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the First Quarter (i.e. 30th June 2022).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> • At the First Quarter stage the General Fund projected outturn for 2022/23 is an overspend of £77,030 <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> • There is no new savings target in the 2022/23 budget. It is anticipated that the shortfall in savings brought forward from 2021/22 will be delivered in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> • The revised Capital Programme budget for 2022/23 is £4.0 million including the carry forward of capital underspends from 2021/22. The projected outturn for the year at Quarter One is £4.0 million to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> • Cash investments held at 30 June 2022 totalled £24 million. • Council borrowing at 30 June 2022 totals £11.1 million • The Council's net interest income receipts for the year is forecast to exceed the budget by £0.165 million at the Quarter One stage. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> • 28.88% of Council Tax was collected by 30 June 2022 compared to 29.34% for the same period last year. • 29.10% of Business Rates was collected by 30 June 2022 compared to 32.33% for the same period last year. • At the end of the First Quarter debt that was over 60 days old was £23,180 which compares with £65,050 at 30 June 2021. 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> • 10 procurement activities were completed • The Procurement forward plan included 20 procurement activities for completion in 2022/23 (either SMDC only or joint) • At the 30 June 2022, 34% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> • 74% of the key performance indicators on track • The Council closed 15 complaints and received 63 comments and 5 compliments 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None.

6.2 Workforce
None.

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None.

6.6 Climate Change
None.

6.7 External Consultation
None.

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

MARTIN OWEN
Executive Director Finance and Customer Services

Web Links and
Background Papers

Location

Contact details

Report appendices A-C

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