

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

26th September 2022

TITLE:	First Quarter Financial, Procurement & Performance Review 2022/23
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Tanya Cooper – Head of OD & Transformation
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2022/23 – First Quarter (Financial Report))**
- **Appendix B (2022/23 – First Quarter (Procurement Report))**
- **Appendix C (2022/23 – First Quarter (Performance Report))**
- **Appendix D (2022/23 – First Quarter (Write-offs (CONFIDENTIAL)))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2022/23")

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:

- Note the First Quarter 2022/23 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Recommend for approval the write-offs set out in Appendix D

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30th June 2022).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the First Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the First Quarter stage the General Fund outturn for 2022/23 is projected to be £96,310 underspent <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The current Efficiency Programme was delivered in full in 2021/22. No savings are programmed to be delivered in 2022/23 <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in deficit (against budget) by £1.1million at the Quarter One stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2022/23 as revised is £19.5 million. The projected outturn is currently forecast to be to budget at the Quarter One stage. The HRA Programme for 2022/23 as revised is £6.88 million. The projected outturn is forecast to be £7.27 million an overspend of £0.39 million compared to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 June 2022 totalled £31.2 million. Council borrowing at 30 June 2022 totalled £63 million. The Council's net interest costs are forecast to be £427,870 under budget on the general fund and £226,820 over budget on the HRA. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 28.34% of Council Tax was collected by 30 June 2022, compared to 28.78% for the same period last year 31.15% of Business Rates was collected by 30 June 2022 compared with 29.10% for the same period last At the end of Quarter One the value of sundry debt over 60 days old was £145,240 which compares to £252,450 at 30 June 2021 	Appendix A
Procurement	<p>The Procurement headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 17 procurement activities were completed The Procurement forward plan includes 21 procurement activities for completion/start in 2022/23 (either HPBC only or joint) At the 30 June 2022, 34% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 71% of the key performance indicators on track, with 61% performing better than at this point in the previous year. The Council closed 24 complaints, and received 111 comments and 22 compliments in the First Quarter. 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

MARTIN OWEN
Executive Director (Finance and Customer Services)

Web Links and
Background Papers

Location

Contact details

Appendices A-C

Keith Pointon
01538 395400 Ext. 4193
Tanya Coper
01538 395400 Ext. 4146