

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

14 February 2023

TITLE:	Third Quarter Financial, Procurement & Performance Review 2022/23
PORTFOLIO HOLDER:	Cllr M Worthington - Portfolio Holder for Finance
CONTACT OFFICER:	Keith Pointon - Head of Finance Tanya Cooper – Head of OD and Transformation
WARDS INVOLVED:	Non Specific

Appendices Attached

- **Appendix A (2022/23) – Third Quarter (Financial Report)**
- **Appendix B (2022/23) – Third Quarter (Procurement Report)**
- **Appendix C (2022/23) – Third Quarter (Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council’s overall performance and financial position for the period ended 31st December (“Third Quarter 2022/23”).

2. Recommendation

- 2.1 It is recommended that the Cabinet:

- Note the Third Quarter 2022/23 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report summarises the Council’s financial, procurement and performance position after considering service activity up to the end of the Third Quarter (i.e. 31st December 2022).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Third Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Third Quarter stage the General Fund projected outturn for 2022/23 is an underspend of £20,430. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> There is no new savings target in the 2022/23 budget. It is anticipated that the shortfall in savings brought forward from 2021/22 will be delivered in the year. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2022/23 is £4.68 million including the carry forward of capital underspends from 2021/22. The projected outturn for the year at Quarter Three is £2.41 million, an underspend of £2.27 million compared to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 December 2022 totalled £23.8 million. Council borrowing at 31 December 2022 totals £7.6 million. The Council's net interest income receipts for the year is forecast to exceed the budget by £0.407 million at the Quarter Three stage. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 82.62% of Council Tax was collected by 31 December 2022 compared to 83.07% for the same period last year. 81.42% of Business Rates was collected by 31 December 2022 compared to 76.34% for the same period last year. At the end of the Second Quarter debt that was over 60 days old was £13,796 which compares with £46,727 at 31 December 2021. 	Appendix A
Procurement	<p>The Procurement headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 9 procurement activities were completed. The Procurement forward plan included 53 procurement activities for completion in 2022/23 (either SMDC only or joint). At the 31 December 2022, 41% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Third Quarter are:</p> <ul style="list-style-type: none"> 69% of the key performance indicators on track. 	Appendix C

4. **How this report links to Corporate Priorities**

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. **Alternative Options**

- 5.1 Detailed Analysis is contained within the main body of the Report

6. **Implications**

6.1 Community Safety - (Crime and Disorder Act 1998)

None

6.2 Workforce

None

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None

6.6 Climate Change

None

6.7 Consultation

None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A

MARTIN OWEN

Executive Director (Finance and Customer Services)

Web Links and Background Papers

Report appendices A-C

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