

# **HIGH PEAK BOROUGH COUNCIL**

## **The Executive**

**10 August 2023**

<b>TITLE:</b>	<b>Fourth Quarter Finance, Procurement and Performance Report</b>
<b>EXECUTIVE COUNCILLOR:</b>	<b>Councillor Alan Barrow - Executive Councillor for Corporate Services and Finance</b>
<b>CONTACT OFFICER:</b>	<b>Keith Pointon – Head of Finance Tanya Cooper – Head of OD &amp; Transformation</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

### **Appendices Attached**

- **Appendix A (2022/23 – Fourth Quarter (Financial Report))**
- **Appendix B (2022/23 – Fourth Quarter (Procurement Report))**
- **Appendix C (2022/23 – Fourth Quarter (Performance Report))**
- **Appendix D (2022/23 – Fourth Quarter (Write-offs (CONFIDENTIAL)))**

### **1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March ("Fourth Quarter 2022/23").

### **2. Recommendations**

- 2.1 It is recommended that the Executive:

- Note the Fourth Quarter 2022/23 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- Approve the proposal to carry forward unspent revenue budget as described in Appendix A (Paragraph 2.12)
- Approve the proposals to carry forward unspent capital budget as set out in Appendix A (Paragraph 7.5 and 8.5)
- Approve the write-offs set out in Appendix D

### 3. Executive Summary

3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2023).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement), Appendix C (Performance)

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the Fourth Quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>At the Fourth Quarter stage, the General Fund provisional outturn for 2022/23 is an underspend of £1,670,798.</li> </ul> <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> <li>The current Efficiency Programme was delivered in full in 2021/22. No new savings are programmed to be delivered in 2022/23.</li> </ul> <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> <li>The Housing Revenue Account is in surplus (against budget) by £447,387 at the Quarter Four (provisional outturn) stage.</li> </ul> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The General Fund Capital Programme budget for 2022/23 as revised is £17.1 million. The projected outturn is forecast to be £1.317 million underspent compared to budget.</li> <li>The HRA Programme for 2022/23 as revised is £6.79 million. The projected outturn is forecast to be £5.81 million, an underspend of £0.98 million compared to budget.</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 31 March 2023 totalled £16.5 million.</li> <li>Council borrowing at 31 March 2023 totalled £61.2 million.</li> <li>The Council's net interest costs are forecast to be £640,755 under budget on the general fund and £109,893 over budget on the HRA.</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>97.9% of Council Tax was collected by 31 March 2023, compared to 98.1% for the same period last year.</li> <li>98.8% of Business Rates was collected by 31 March 2023 compared with 98.7% for the same period last year.</li> <li>At the end of Quarter Four, the value of sundry debt over 60 days</li> </ul>	Appendix A

	old was £79,087 which compares to £140,275 at 31 March 2022.	
Procurement	<p><b>The Procurement headlines for the Fourth Quarter are:</b></p> <ul style="list-style-type: none"> <li>• 14 procurement activities were completed.</li> <li>• The Procurement forward plan includes 16 procurement activities for completion/start in 2022/23 (either HPBC only or joint).</li> <li>• At 31st March 2023, 50% of procurement activity undertaken was on the forward plan.</li> </ul>	Appendix B
Performance	<p><b>The Performance headlines for the Third Quarter are:</b></p> <ul style="list-style-type: none"> <li>• 53% of the key performance indicators on track, with 44% performing better than at this point in the previous year.</li> <li>• The Council closed 108 complaints, and received 458 comments and 59 compliments in the Fourth Quarter.</li> </ul>	Appendix C

#### **4. How this Report Links to Corporate Priorities**

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### **5. Options and Analysis**

5.1 Detailed Analysis is contained within the appendices.

#### **6. Implications**

6.1 Community Safety - (Crime and Disorder Act 1998)  
None

6.2 Workforce  
None

6.3 Equality and Diversity/Equality Impact Assessment  
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations  
There are substantial financial considerations contained throughout the report.

6.5 Legal  
None

6.6 Sustainability  
None

6.7 External Consultation  
None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**MARTIN OWEN**  
**Executive Director (Finance and Customer Services)**

**Web Links and**  
**Background Papers**

**Location**

**Contact details**

Appendices A-D

Keith Pointon  
01538 395400 Ext. 4193  
Tanya Coper  
01538 395400 Ext. 4146