

Analysis of the Knowledge and Skills Questionnaire



Knowledge Area

Core Areas of Knowledge

	A	B	C	D	E	F	G	H	I
Organisational knowledge	2	3	3	2	4	4	3	3	3
Audit Committee role and functions	2	3	3	2	3	4	2	3	3
Governance	2	3	3	1	3	4	2	3	3
Internal audit	2	3	3	1	3	4	2	3	3
Financial management and accounting	3	3	3	2	3	4	3	3	3
External audit	3	3	3	2	3	4	3	3	3
Risk management	2	3	2	2	4	3	4	3	3
Counter- fraud	2	3	3	2	3	3	3	2	3
Values of good governance	2	3	4	2	3	4	3	3	3
Treasury management	2	3	3	2	3	3	2	2	3

Specialist Knowledge that adds value to the Audit Committee

Accountancy	3	3	2	2	3	4	3	2	3
Internal audit	1	2	1	3	3	3	3	3	3
Risk management	1	3	1	2	3	3	4	2	3
Governance and legal	1	3	3	3	3	3	3	2	3
Service knowledge relevant to the functions of the organisation	1	2	2	4	4	3	2	2	3
Programme and project management	1	3	2	2	3	3	2	3	4
IT systems and IT governance	1	3	3	2	2	3	2	2	3

Core Skills

Strategic thinking and understanding of materiality	3	3	4	4	4	4	3	4	3
Questioning and constructive challenge	2	3	4	4	3	3	4	4	3
Focus on improvement	2	3	4	3	3	3	3	4	3
Able to balance practicality against theory	2	3	4	3	3	3	3	4	3
Clear communication skills and focus on the needs of users	2	3	4	4	3	3	3	3	4
Objectivity	1	3	4	4	3	3	4	4	4
Meeting management skills	2	3	3	4	3	3	4	3	3

KEY:

- 1 No Knowledge/Skills
 - 2 Limited knowledge/Skills
 - 3 Adequate knowledge/Skills
 - 4 Very knowledgeable/Skilled
- Priority

Knowledge Area	Responses									Average	Priority		
	A	B	C	D	E	F	G	H	I	Average Knowledge Score	Priority: based on average	A-priority: based on score of 1 or 2 from more than: 50%	Priority if Ave OR Score is A
Organisational knowledge	2	3	3	2	4	4	3	3	3	3.00	C		
Audit Committee role and functions	2	3	3	2	3	4	2	3	3	2.78	B		
Governance	2	3	3	1	3	4	2	3	3	2.67	B		
Internal audit	2	3	3	1	3	4	2	3	3	2.67	B		
Financial management and accounting	3	3	3	2	3	4	3	3	3	3.00	C		
External audit	3	3	3	2	3	4	3	3	3	3.00	C		
Risk management	2	3	2	2	4	3	4	3	3	2.89	C		
Counter- fraud	2	3	3	2	3	3	3	2	3	2.67	B		
Values of good governance	2	3	4	2	3	4	3	3	3	3.00	C		
Treasury management	2	3	3	2	3	3	2	2	3	2.56	A		A
Specialist Knowledge that adds value to the Audit Committee													
Accountancy	3	3	2	2	3	4	3	2	3	2.78	B		
Internal audit	1	2	1	3	3	3	3	3	3	2.44	A		A
Risk management	1	3	1	2	3	3	4	2	3	2.44	A		A
Governance and legal	1	3	3	3	3	3	3	2	3	2.67	B		
Service knowledge relevant to the functions of the organisation	1	2	2	4	4	3	2	2	3	2.56	A	A	A
Programme and project management	1	3	2	2	3	3	2	3	4	2.56	A		A
IT systems and IT governance	1	3	3	2	2	3	2	2	3	2.33	A	A	A
Core Skills													
Strategic thinking and understanding of materiality	3	3	4	4	4	4	3	4	3	3.56	C		
Questioning and constructive challenge	2	3	4	4	3	3	4	4	3	3.33	C		
Focus on improvement	2	3	4	3	3	3	3	4	3	3.11	C		
Able to balance practicality against theory	2	3	4	3	3	3	3	4	3	3.11	C		
Clear communication skills and focus on the needs of users	2	3	4	4	3	3	3	3	4	3.22	C		
Objectivity	1	3	4	4	3	3	4	4	4	3.33	C		
Meeting management skills	2	3	3	4	3	3	4	3	3	3.11	C		

No. of Priority A Areas: 6