

APPENDIX A

2023/24 Fourth Quarter (Provisional Outturn) Financial Review

1. Background and Introduction

- 1.1. In accordance with the Council's Financial Procedure Rules and recommended good practice, a quarterly financial report is presented to members. This is the fourth and final such report for 2023/24.
- 1.2. The report summarises overall financial performance for 2023/24 with particular emphasis on the key sources of financial risk to the Council. Specific considerations are as follows:
- **General Fund Revenue Account (Section 2)** considers budgetary performance on the General Fund Account by considering variations in income and expenditure and the funding received by the Council.
 - **Efficiency and Rationalisation Programme (Section 3)** considers progress in achieving the efficiency and rationalisation savings forecast and the content of a new programme.
 - **Collaborative arrangements (Section 4)** highlights the performance of the Council's Joint Venture companies: Alliance Environmental Services Ltd and Alliance Norse Ltd.
 - **Capital Programme (Section 5)** provides an update to Members on progress against the Council's capital plans.
 - **Treasury Management (Section 6)** sets out the key statistics in terms of investments and borrowings.
 - **Revenue Collection (Section 7)** considers progress-to-date in collecting the Council Tax, Business Rates and Sundry Debts.

2. General Fund Revenue Account

2.1. This section of the report considers the financial performance of the General Fund Revenue Account against budget by looking at variations in income and expenditure and funding received by the Council. The table includes the equivalent information for 2022/23.

2022/23 Budget	Outturn 2022/23	Service	2023/24 Budget	Provisional Outturn 2023/24	Variance	Contribution to (Use of) Earmarked Reserves	Net Variance
£	£		£	£	£	£	£
396,350	358,389	Alliance Leadership Team	377,060	394,568	17,508	-	17,508
94,600	92,020	Audit	107,710	98,653	(9,057)	-	(9,057)
713,760	812,753	ICT	820,360	1,055,421	235,061	(84,938)	150,122
52,360	55,659	Human Resources	52,360	56,933	4,573	-	4,573
475,410	442,698	Member Services	538,500	643,803	105,303	-	105,303
942,080	1,201,763	Property Services	918,500	1,089,943	171,443	-	171,443
(151,390)	13,873	Benefits	(243,160)	(146,868)	96,292	-	96,292
183,340	36,565	Development Services	337,940	84,380	(253,560)	90,900	(162,660)
54,510	38,991	Building Control	54,500	57,987	3,487	-	3,487
600,620	566,155	Customer Services	616,470	620,096	3,626	-	3,626
256,320	246,900	Legal Services	292,230	243,784	(48,446)	-	(48,446)
82,790	40,967	Electoral Services	96,390	163,887	67,497	(142,223)	(74,726)
(210,970)	(236,146)	Licensing and Land Charges	(127,250)	(131,647)	(4,397)	-	(4,397)
318,150	504,968	Regeneration	345,720	190,002	(155,718)	75,266	(80,452)
350,570	345,819	Communities and Cultural	371,540	382,034	10,494	8,807	19,301
174,280	119,873	Housing Strategy	186,200	122,567	(63,633)	36,521	(27,111)
203,160	259,938	Transformation	278,650	340,200	61,550	(44,614)	16,936
151,050	124,120	Community Safety and Enforcement	171,050	166,851	(4,199)	(3,000)	(7,199)
388,980	367,022	Finance & Procurement	416,160	424,795	8,635	54,584	63,219
176,340	115,890	Revenues	395,170	526,598	131,428	(18,728)	112,700
1,749,670	1,718,658	Corporate Finance*	1,809,680	1,497,750	(311,930)	10,899	(301,031)
2,105,860	2,306,300	Waste Collection	2,610,610	3,571,314	960,704	(250,000)	710,704
399,620	453,086	Street Scene	451,100	483,875	32,775	-	32,775
199,040	176,665	Leisure Services	197,810	208,619	10,809	(7,240)	3,569
563,990	613,150	Horticulture	620,670	662,400	41,730	(10,311)	31,419
524,660	484,193	Environmental Health	552,600	538,294	(14,306)	70,429	56,123
10,795,150	11,260,269	Net Total of Services	12,248,570	13,346,239	1,097,669		884,022
19,920	(406,908)	Net Interest	(553,930)	(796,577)	(242,647)		(242,647)
10,815,070	10,853,361		11,694,640	12,549,662	855,021	(213,647)	641,375
		Funding:					
(9,998,840)	(10,472,040)	- external	(11,689,510)	(11,805,910)	(116,400)		(116,400)
		- reserves contribution to/(from):					
98,050	98,050	general contingency	602,570	602,570	-		-
(906,580)	(790,170)	earmarked - general	(607,700)	(813,647)	(205,947)	213,647	7,700
(7,700)	(252,794)	earmarked - business rates	-	(116,410)	(116,410)		(116,410)
-	(563,593)	Projected (Surplus)/Deficit	-	416,265	416,265	-	416,265

- 2.2. A revenue budget of £11,694,640 was set for 2023/24. There were no carry forwards of budgets requested from the previous year under Financial Procedure Rules. The table above shows how the budget has been allocated to services.
- 2.3. The quarter four provisional outturn for the General Fund Revenue Account for 2023/24 is £12,549,662. This represents a provisional overspend for the year of £855,021. £213,647 use of the Council's earmarked reserves has been identified, giving an overall position of a deficit of £641,375.
- 2.4. There are four service areas with projected significant underspend (>£50,000):
- **Corporate Finance £311,930**: this is the balance of remaining corporate budgets which is subject to change pending the outcome of service reviews and associated temporary staffing, as well as inflation allocations upon crystallisation.
 - **Development services £253,561**: £85,000 additional income from applications, £90,000 grant income received in year, and put into reserve, £35,000 underspend on Local Plan, additional Street Naming income £14,000 and underspend on Tree Works £15,000.
 - **Regeneration £155,718**: £41,000 underspend in salaries arising from vacant posts, £50,000 underspend from projects not taken place; £75,000 grant income received which has been allocated to a reserve.
 - **Housing strategy £63,633**: £36,500 grants received in year, but put into reserve; £18,000 overspend on salaries, offset by Homelessness Prevention £48,500
- 2.5. There are eight service areas with projected significant overspends (>£50,000):
- **Waste Collection £960,704**: AES Waste is forecast to be overspent by £941,330, and AES Fleet by £56,400 – these pressures are described in more detail in the 'Collaborative Arrangements' section of this report, £250,000 use of inflation reserve has been utilised to reduce the impact. These overspends are partially offset by £96,000 surplus income from domestic and trade waste, offset by increase in costs in disposal charges £29,000.
 - **ICT £235,061**: inflation and contract increases on several IT systems totalling £161,000. Professional services spend is ongoing on the ICT strategy which is expected to be funded via a reserve of £85,000.
 - **Property services £171,443**: mainly due to loss of income from Car Parks £157,000.

- **Revenues £131,428:** £82,000 overspend on debt recovery charges, £44,000 overspend on RV finder costs, which is partly been offset by reserve usage.
- **Member Services £105,303:** due to the review of members remuneration.
- **Benefits £96,292:** due to the element of housing benefits which cannot be claimed through the subsidy system related to supported living costs.
- **Electoral services £67,497:** due to the District Elections May 2023, the reserve has been used to fund this expenditure.
- **Transformation £61,550:** £44,000 overspend on HR support, which is fully funded from reserve; £11,000 overspend on digital content.

2.6. The net interest costs, as detailed in section 6, are in surplus by £242,647.

2.7. The provisional outturn on funding for the year is forecast to be £438,757 less than that budgeted made up of the following:

External Funding (£116,400 increase)

2.8. Business Rates Retention £91,491 increase in external funding:

- The net levy payable to the Staffordshire Business Rates Pool after Pool savings is estimated to be £167,714 less than anticipated due to improved NNDR income in comparison to the budgeted figure. However, this is subject to change as the levy savings are partially dependent on the performance of the Pool as a whole, which will not be confirmed until the completion of the audit of accounts for all members.
- S31 grants associated with Small Business Rate Relief and Retail Discount are £88,022 lower than forecast at budget setting due to fluctuations in awards following the introduction of the 2023 valuation list.
- A net increase of £11,799 due to a tariff adjustment offset by a levy surplus distribution from central government.

2.9. Other external funding: a £24,909 increase in funding, made up of several small variances, compared to the provision local government finance settlement included in the medium term financial plan.

Other movements in reserves

2.10. The budget for 2023/24 assumed a contribution of £602,570 to general fund contingency.

2.11. Use of Business Rates Reserve £116,410: use of the reserve allocated to smooth the impact of general fund movements in the prior year and distribution of collection fund deficit in the current year.

2.12. Other Earmarked Reserves (£213,647 net use): These reserves exist to match available funding with future projects and activities. Often it is not possible to anticipate when eligible spend will occur and so, as the year progresses, services will identify projects and schemes where earmarked reserves may need to be applied. Provisionally, net usage of these reserves amounts to £205,947 more than nominally anticipated at the beginning of the year.

Service	Contribution to (Use of) Earmarked Reserves (£)
ICT	
use of IT Strategy reserve to fund on-going work	(84,938)
Development Services	
Planning skills development grant received and allocated to reserve for future use	90,900
Electoral Services	
use of Electoral Integrity Programme Reserve to fund costs	(18,886)
use of elections equalisation reserve to fund May Elections	(123,337)
Regeneration	
Levelling up grant received and allocated to reserve for future use	75,266
Communities and Cultural	
use of partnership organisations reserve	(18,000)
S31 Biodiversity Grant received and allocated for future use	26,807
Housing Strategy	
DCLG Domestic Grant received and allocated for future use	22,201
NB Homelessness reduction act received and allocated for future use	25
SHIP Grant received and allocated for future use	14,295
Transformation	
use of Organisational Development reserve to fund HR support costs	(44,614)
Community Safety and Enforcement	
Use of PCC Partnership Reserve	(3,000)
Finance & Procurement	
Covid19 grant balance allocated to reserve for future use	54,584
Revenues	
Use of NB BR Reliefs Admin Reserve	(18,728)
Corporate Finance	
Green P&M grant received and allocated to reserve for future use	24,899
use of corporate plan reserve	(14,000)
Waste Collection	
use of inflation reserve to fund increase in Waste costs	(250,000)
Leisure Services	
Leisure Health inequalities grant received and allocated to reserve for future use	150,757
use of Future Leisure reserve	(153,749)
use of SASSOT reserve	(4,248)
Horticulture	

Service	Contribution to (Use of) Earmarked Reserves (£)
use of Natural England Ladderedge country park	(5,111)
use of Section 106 monies	(7,700)
Contribute to Sinking fund Bowling Green	2,500
Environmental Health	
use of Air Quality Grant NB	(15,000)
Health Inequalities Grant received and allocated to reserve for future use	85,429
Total	(213,647)

2.13. The provisional outturn for the year on the General Fund Revenue Account is a £416,265 deficit.

2.14. The deficit generated is calculated inclusive of the £602,570 contribution to general reserves as budgeted for 2023/24. Therefore, the Council's contingency reserves have increased overall by £186,305.

2.15. The Council's calculated minimum for its contingency reserve is £1,498,000. In the MTFP for 2024/25 the budget expects to use £1,152,000, meaning the minimum balance will need to be £2,650,000. A review of the Council's reserves has been performed to identify areas where earmarking for future projects was considered prudent while maintaining a satisfactory level for contingency. As a result, the following moves into earmarked reserves are proposed: This includes the introduction of several new reserves.

ANL and AES: the Council's share of the balance sheet reserves held by the joint operation companies.

	Balance at 31 March 2024	CFO Review Transfers out 2023/24	CFO Review Transfers in 2023/24	CFO Review Balance at 31 March 2024
	£000	£000	£000	£000
General Fund Contingency Reserve	3,083	(393)	0	2,690
Covid-19 Business Support	68	(68)	0	0
Alliance Norse	0	0	130	130
AES Reserve	0	0	295	295
Efficiency & Rationalisation Reserve	492	0	8	500
Localising Council Tax Benefit	80	(57)	0	23
IT Strategy & Infrastructure	665	0	85	750
Climate Change	300	(92)	92	300
Total Earmarked Reserves	4,688	(610)	610	4,688

Carry forward request:

2.16. No carry forward requests have been received for the year.

3. Efficiency and Rationalisation Programme

3.1. The 2023/24 to 2026/27 Medium Term Financial Plan (MTFP) was balanced with the inclusion of an efficiency requirement of £690,000:

£000	2023/24	2024/25	2025/26	2026/27	Total
SMDC Efficiency requirement	0	200	240	250	690
Cumulative	0	200	440	690	

3.2. The 2024/25 to 2027/28 MTFP, approved in February 2024, provides more detail on the development of the Efficiency and Rationalisation Programme which has been extended in to a fourth year (2027/28). Future finance quarterly reports will monitor the progress against the targets that are set. As there is no target for the programme in 2023/24 no variance is reported in this report.

4. Collaborative Arrangements

Alliance Environmental Services

4.1. Alliance Environmental Services Ltd (AES) delivers waste, fleet, street cleansing and grounds maintenance services to both Staffordshire Moorlands District Council and High Peak Borough Council. The councils are shareholders of the company along with Ansa, which is a wholly owned subsidiary of Cheshire East Council.

4.2. AES's management fee and impact on this Council's budget is summarised below:

2023-24	£
AES contract budget	5,133,190
AES base management fee	5,195,900
Allocation of Joint Operation profit	(14,240)
Contract pressures/ (savings):	
Pay award and Pension	233,270
Fuel savings	(89,190)

2023-24	£
Vehicle parts and insurances	43,120
Waste transfer station closure	206,300
Recycling income reduction	564,460
Recycling contract net increase	19,470
Delivery of Cemeteries service	19,390
Other service variations	5,800
Net contract cost	6,184,280
Variance	1,051,090

- 4.3. The AES business plan for all services being delivered to the Council during 2023/24 includes a budgeted management fee of £5,133,190. Under accounting standards, AES's financial performance is incorporated into the Councils' single entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The profit or loss is therefore apportioned between the two Councils and the respective services in line with the input of original budgeted resources from each department and is offset against or in addition to the management fee costs. The company has reported a provisional outturn profit for the year, with £14,240 attributable to the Council's accounts.
- 4.4. The provisional outturn for the Council includes various contract pressures and savings:
- The pay award was estimated in line with the Council's expectations at budget setting, the provisional outturn included an additional cost of £156,230; the Staffordshire Pension Fund contribution has increased from 16.6% to 22.3% which resulted in an extra cost for the year of £77,040.
 - Fuel costs are anticipated to be £37,010 lower due to a reducing price per litre than was forecast in the budget; a £52,180 rebate is anticipated to be paid to the Council as HVO usage has ceased due to prohibitive cost increases.
 - Significant inflation is noted on vehicle insurance and vehicle parts including external labour resulting in an additional cost of £43,120.
 - A shortfall on recycling income of £564,460 is reported due to the reduction in the value of recyclate in markets. A rebate of £18,500 on a former recycling contract has been agreed, offset by a waste contract increase of £37,970.

- There has been a temporary closure of Leek Transfer Station by Staffordshire County Council, the financial impact of this to the Council was £206,300 in this financial year.
- The administrative duties of the cemeteries services are being delivered through AES from 7th August 2023 – the cost of this for the remainder of the year is £19,390.

Alliance Norse Limited

- 4.5. Alliance Norse Ltd delivers housing repairs, capital investment and facilities management services across the Councils' property assets to both Staffordshire Moorlands District Council and High Peak Borough Council. The Councils are shareholders of the company along with Norse Commercial Services Limited, which is a trading arm of the Norse Group which is wholly owned by Norfolk County Council.
- 4.6. The 2023/24 budget has been rolled forward from 2022/23 levels with appropriate crystalised inflation applied for pay award, utilities, and material prices.
- 4.7. The Councils pay a core charge as agreed in the Business Plan for the revenue services delivered by Norse. Savings on cleaning and caretaking were reported during the year, therefore a rebate on the general fund core charge of £19,620 has been agreed.
- 4.8. At the end of the year a discount is repayable to the Councils of one third of the actual trading profit. Under accounting standards, Norse's financial performance is consolidated into the Councils' single-entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The remaining profit/ (loss) is therefore part of the outturn for the Councils.

2023/24	£
Budget	£831,620
Core charge	£864,300
Additional payment/ (rebate)	(£19,620)
Discount	(£11,300)
Allocation of Joint Operation (profit)/ loss	(£16,940)
Total cost	£816,440
Variance	(£15,180)

5. Capital Programme

- 5.1. This section of the report provides an update to Members on the Council's capital programme.
- 5.2. The revised General Fund Capital Programme for 2023/24, as updated and approved in February, was set at £7,274,730.
- 5.3. The 2023/24 provisional outturn at March 2024 is summarised in the table below, with further detail provided at Annex A.

	2023/24 Approved Budget	Out-Turn 2023-24	Variance
	£	£	£
Expenditure:-			
Housing Standards	1,774,000	2,645,194	871,194
Property Services	1,187,950	179,623	(1,008,327)
ICT	52,050	15,892	(36,158)
Leisure Services	2,589,890	2,346,815	(243,075)
Fleet Management	181,600	163,304	(18,296)
CCTV	56,140	0	(56,140)
Community	0	128,000	128,000
Regeneration	106,750	41,108	(65,642)
Levelling Up Schemes	1,326,350	1,459,010	132,660
Total	7,274,730	6,978,946	(295,784)
Funding:-			
External Contributions	3,736,420	4,506,794	770,374
Levelling Up Funding (LUF)	1,326,350	1,459,011	132,661
Planning Obligations	83,560	83,560	-
Revenue Reserves	30,500	-	(30,500)
General Reserves		869,642	869,642
Earmarked Reserves	56,140	-	(56,140)
Borrowing	2,041,760	59,939	(1,981,821)
Total	7,274,730	6,978,946	(295,784)

- 5.4. The Council incurred Capital Expenditure of £6,978,946 during the year against a revised budget of £7,274,730, representing an underspend of £295,784. This is made up of several variances which reflects the impact of Capital Programme projects which are either behind schedule or have progressed quicker than expected with the most significant variance being:

- Housing Standards – Disabled Facilities Grants (DFGs) (£871,194 overspend) Delivery of the DFG grant programme was above the annual Government support of £1.73m received against expenditure of £2.6m.

The excess of in-year spending was met from available reserves; DFG funding is ringfenced and, therefore, no adjustment of carry forward is required.

- Property Services (£1,008,327 underspend) resulting from several variances in re-prioritisation, cost and timing of projects within the Asset Plan, a budget of £401,192 has been carried forward to 24-25 for ongoing/ committed projects.
- Leisure Services – (£243,075 underspend the delivery of energy efficiency works at Biddulph Valley Leisure Centre is now scheduled for completion in 2024-25; £230,833 has been carried forward.
- Community Support (£128,000 overspend) budgeted in 24-25 awarded to Forsbrook Community Facilities was drawn down in 23-24;
- Regeneration (Moorlands Partnership £65,642 underspend) provision for payment of grants awarded by the Moorlands Partnership Board; release of grants are conditional on works being completed satisfactorily; the funding will be carried forward.
- Levelling Up Fund (LUF) (£132,660 Overspend) projects at Nicholson Institute, Leek Markets, and Brough Park Leisure Centre are progressing – the works will span at least the next three financial years and budgets will be updated accordingly.

5.5 Consequently, overall capital funding which is expected to be applied to the 2023/24 Capital Programme, is lower than forecast, reflecting the revised timing of capital spend, resulting in a reduced borrowing requirement of £1,981,281.

5.6 As a result of the variances detailed above, approval is sought to increase the capital budget for 2024/25 as shown in the table below:

	Variance	Carry Forward to 2024/25 Over/ (Underspend)	Over/ (Underspend) Completed Projects
	£	£	£
Housing Standards	871,194	4,000	867,194
Property Services	(1,008,327)	(401,192)	(607,135)
ICT	(36,158)	-	(36,158)
Leisure Services	(243,075)	(239,530)	(3,545)
Fleet Management	(18,296)	-	(18,296)
CCTV	(56,140)	-	(56,140)
Community	128,000	128,000	-

	Variance	Carry Forward to 2024/25 Over/ (Underspend)	Over/ (Underspend) Completed Projects
	£	£	£
Regeneration	(65,642)	(65,642)	-
Levelling Up Schemes	132,660	132,660	-
Total	(295,784)	(441,704)	145,920

6. Treasury Management

6.1. This section of the report sets out the key Treasury Management statistics in relation to the Council's investments and borrowings. This report comprises a high-level Treasury Management summary. The Audit and Accounts Committee receives detailed operational updates on Treasury Management.

Investments

6.2. Cash Investments held on the 31 March 2024 totalled £13.2million. The average level of funds available for investment in the year totalled £18.75million and £893,518 interest was earned.

6.3. The Council budgeted to receive £1,103,440 in investment income in 2023/24 under the expectation that the Bank of England base rate would peak at 4.50% and return to 4.00% by Spring 2024. However, the base rate increased to 5.25% and remained at this level for the rest of the year; investment income opportunities followed this same trend. Therefore, a provisional surplus of £98,005 is reported against the budget.

Capital loan (service investment – Housing)

6.4. There is a capital loan (service investment – housing) of £10million to Your Housing Limited to support the maintenance of and provision of affordable housing within the Staffordshire Moorlands District. The loan has a maturity of 10 years (due February 2032). Interest is chargeable at 3.07% (including a 0.80% risk premium), therefore £307,000 is receivable in the year.

Borrowing

6.5. External borrowing outstanding as at 31 March 2024 was £7.6million. During the year, a local authority loan of £3million with an interest rate of 1.25% matured at the end of July; new borrowing of £3million commenced at the end of October for 9 months at a rate of 5.70%.

6.6. The Council budgeted to incur £549,510 in net interest charges in 2023/24. Although interest rates have increased, external borrowing was profiled to the end of the year. Therefore, the provisional outturn reports savings on borrowing costs of £144,642.

7. Revenue Collection

7.1. The collection rate outturn for the fourth quarter in 2023/24 was as follows:

- Council Tax – 98.54% of Council Tax was collected by the end of the 2023/24 year, compared to 98.30% in 2022/23, and 98.46% in 2021/22.
- Business Rates – 99.20% of Business Rates was collected by the end of the 2023/24 year, compared to 98.80% in 2022/23, and 99.01% in 2021/22.
- Sundry Debts - The value of sundry debts over 60 days old at 31 March 2024 was £27,590 which compares with £29,808 at 31 March 2023.

8. Fees and Charges

8.1. The Decision Notice charge made by the Council is not included within the Fees and Charges published document, these are charges made by the Planning Department to provide a copy of said Notice. The charge for this is £48 per notice.

Capital Programme Update 31st March 2024

Capital Schemes	2023/24 Approved Budget	Out-Turn 2023-24	Variance	Carry Forward to 2024/25 Over/ (Underspend)	Over/ (Underspend) Completed Projects
	£	£	£	£	£
<u>Housing Standards</u>					
Private Sector Grants	1,774,000	2,645,194	871,194	4,000	867,194
	1,774,000	2,645,194	871,194	4,000	867,194
<u>Property Services</u>					
Asset Management Plan	1,187,950	179,623	(1,008,327)	(401,192)	(607,135)
	1,187,950	179,623	(1,008,327)	(401,192)	(607,135)
<u>ICT</u>	52,050	15,892	-36,158	0	(36,158)
	52,050	15,892	(36,158)	0	(36,158)
Vehicle & Plant Purchase	181,600	163,304	(18,296)	0	(18,296)
	181,600	163,304	(18,296)	0	(18,296)
CCTV - Upgrade	56,140	0	(56,140)	0	(56,140)
	56,140	0	(56,140)	0	(56,140)
<u>Regeneration</u>					
Moorlands Partnership Grants	106,750	41,108	(65,642)	(65,642)	0
	106,750	41,108	(65,642)	(65,642)	0
<u>Community</u>					
Forsbrook Community Facilities	0	128,000	128,000	128,000	0
	0	128,000	128,000	128,000	0
<u>Leisure Services</u>					
Sports Club Facilities Grants	11,570	11,572	2	0	2
Hot Lane MUGA	87,420	78,723	(8,697)	(8,697)	0
Biddulph Valley LC (Energy Efficiency)	2,132,620	1,901,787	(230,833)	(230,833)	0
Birchall Sports Village	116,720	116,714	(6)	0	(6)
Brough Park Improvements	18,000	14,455	(3,545)	0	(3,545)
Jubilee Gardens Forsbrook	83,560	83,564	4	0	4
Tean Road Cheadle Town Council	140,000	140,000	0	0	0
	2,589,890	2,346,815	(243,075)	(239,530)	(3,545)
<u>Levelling Up Fund (LUF)</u>					
Nicolson Institute (LUF)	203,290	159,983	(43,307)	(43,307)	0
Brough Park Leisure Centre (LUF)	670,790	577,591	(93,199)	(93,199)	0
Leek Markets (LUF)	452,270	721,436	269,166	269,166	0
	1,326,350	1,459,010	132,660	132,660	0
Total Programme	7,274,730	6,978,946	(295,784)	(441,704)	145,920