

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

24th July 2017

TITLE:	First Quarter Financial, Procurement & Performance Review 2017/18
PORTFOLIO HOLDER	Cllr Emily Thrane – Executive Councillor for Finance & Corporate Services
CONTACT OFFICERS:	Claire Hazeldene - Finance Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached:

- **Appendix A (2017/18 – First Quarter Financial Report)**
- **Appendix B (2017/18 – First Quarter Procurement Report)**
- **Appendix C (2017/18 – First Quarter Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June 2017 ("first quarter 2017/18")

2. Recommendations

- 2.1 It is recommended that the Committee note the first quarter 2017/18 financial, procurement and performance position as detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's performance and financial position after considering service activity up to the end of the first quarter (i.e. 30th June 2017).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix B (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The finance headlines for the first quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2016/17 is forecast to be underspent by £378,700 at the Quarter 1 stage <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The overall efficiency target of £310,000 for 2017/18, is projected to be achieved at the First Quarter stage. However, this is dependent on the progression of key efficiency programmes. Any shortfall can be partially funded using the £100,000 earmarked reserve established to meet some of the one-off/short-term costs incurred in implementing the programme. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is forecast to be in surplus by £218,470 at the Quarter 1 stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2017/18 is £6.12m, and is forecast to be on target at this early stage. However, this is dependent on the progress of a number of schemes. The HRA Capital Programme for 2017/18 is £4.15 million, with spend forecast to be on target at quarter 1 stage. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30th June 2017 totalled £14.9 million. Council borrowing at 30th June 2017 totalled £72.2 million. The Council's net interest receipts general fund budget is projected to be underspent by £155,000, with a £160,000 overspend on the HRA due to a change in the split of interest payable based on the 'one pool' approach to borrowing <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 29.6% of Council Tax was collected by 30th June 2017, compared to 30.0% for the same period last year. 30.3% of Business Rates was collected by 30th June 2017 compared with 28.0% for the same period last year (<i>2017/18 distorted by an upfront payment from a large ratepayer</i>) At the end of quarter one the value of sundry debt over 60 days old was £263,936 which compares to £256,375 at 30th June 2016 	Appendix A
Procurement	<p>The procurement headlines for the first quarter are:</p> <ul style="list-style-type: none"> 37 procurement activities were completed (4 high value >£172k – including HRA kitchen refurbishments & roofing works and Buxton Opera House repairs) The procurement forward plan includes 54 procurement activities scheduled for 2017/18 (either HPBC only or joint) At 30th June 2017, 65% of procurement activity undertaken was on the forward plan and the Council paid 94% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the First Quarter are:</p> <ul style="list-style-type: none"> 72% of the key performance indicators are on track Of the 19 Priority Actions within the Corporate Plan, one is rated 'amber', the remainder being classified as 'green'; and The Council received 82 complaints, 108 comments and 41 compliments in the First Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this report links to corporate priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed analysis is contained within the appendices.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None.

6.2 Workforce

None.

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None.

6.6 Sustainability

None.

6.7 External Consultation

None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

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