

**STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL**

**Report to Cabinet**

**1 August 2017**

<b>TITLE:</b>	<b>Fourth Quarter (Provisional Outturn) Financial, Procurement and Performance Review 2016/17</b>
<b>PORTFOLIO HOLDER</b>	<b>Cllr Sybil Ralphs – Leader</b>
<b>CONTACT OFFICERS:</b>	<b>Claire Hazeldene – Finance &amp; Procurement Vanessa Higgins - Performance</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

**Appendices Attached**

- **Appendix A (2016/17 – Fourth Quarter Financial Report)**
- **Appendix B (2016/17 – Fourth Quarter Procurement Report)**
- **Appendix C (2016/17 – Fourth Quarter Performance Report)**

**1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall financial, procurement and performance position for the period ended 31<sup>st</sup> March 2017 ("Fourth Quarter 2016/17")

**2. Recommendations**

2.1 It is recommended that Cabinet:

- Note the Fourth Quarter 2016/17 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- Approve allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.7)
- Approve the amendment to remove the fee set for the first set of bins for new build properties and requests that the Head of Operational Services identifies other budget savings to cover for the loss in projected income (paragraph 2.8)
- Approve the proposal to carry forward capital budgets as detailed in Appendix A, paragraph 4.6 (£93,371)

### 3. Executive Summary

3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2017).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the Fourth Quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>At the Quarter Four stage the General Fund provisional outturn for 2016/17 is an underspend of £412,752.</li> </ul> <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> <li>The in-year savings requirement for 2016/17 amounts to £1,320,510 is made up of the efficiency target of £613,760 for 2016/17, together with the £706,750 of unachieved savings rolled forward from 2015/16. There is a shortfall against this target of £431,590. The shortfall is covered by the in-year underspend.</li> </ul> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The revised Capital Programme budget for 2016/17 was set at £1.27million as part of the MTFP presented in February 2017. The provisional outturn is £1.08 million which represents an underspend of £0.19 million relating to the slippage in disabled facilities grant works and small variances on other projects</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 31st March 2017 totalled £4.9 million. The Ascent loan and debenture currently stands at £19 million.</li> <li>Council borrowing at 31st March 2017 totalled £13.2 million (£12 million of which relates to the Ascent loan)</li> <li>The Council's net interest receipts budget has achieved a small surplus of £5,777</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>98.7% of Council Tax was collected by 31st March 2017, compared to 98.7% for the same period last year.</li> <li>98.8% of Business Rates was collected by 31<sup>st</sup> March 2017 compared with 98.5% for the same period last year.</li> <li>At the end of Quarter Four the value of sundry debt that was over 60 days old was £127,221 which compares with £294,384 at 31st March 2016</li> </ul>	Appendix A
Procurement	<p><b>The Procurement headlines for the Fourth Quarter are:</b></p> <ul style="list-style-type: none"> <li>24 procurement activities were completed during Quarter Four</li> <li>26 procurement activities planned for 2016/17 (either SMDC only or joint) will be rolled into 2017/18</li> <li>At the 31st March 2017, 55% of procurement activity undertaken was on the forward plan and the Council paid 95% of its invoices within 30 days during the year</li> </ul>	Appendix B

Performance	<p><b>The Performance headlines for the Fourth Quarter are:</b></p> <ul style="list-style-type: none"> <li>• 66% of the key performance indicators were achieved, with 34% off track.</li> <li>• Of the 20 Priority Actions within the Corporate Plan, none are rated red, 6 have been completed/closed, 1 is currently rated 'Amber', 2 are pending projects and the remainder being classified as 'Green'; and</li> <li>• The Council received 50 complaints, 63 comments and 42 compliments in the Fourth Quarter.</li> </ul>	Appendix C
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#### **4. How this Report Links to Corporate Priorities**

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### **5. Options and Analysis**

5.1 Detailed Analysis is contained within the appendices

#### **6. Implications**

6.1 Community Safety - (Crime and Disorder Act 1998)  
None.

6.2 Workforce  
None.

6.3 Equality and Diversity/Equality Impact Assessment  
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations  
There are substantial financial considerations contained throughout the report.

6.5 Legal  
None.

6.6 Sustainability  
None.

6.7 External Consultation  
None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**ANDREW P STOKES**  
**Executive Director (Transformation) & Chief Finance Officer**

**Web Links and  
Background Papers**

**Location**

**Contact details**

Various background working papers

Moorlands House

Claire Hazeldene  
01538 395400 Ext. 4191

Vanessa Higgins  
01538 395400 Ext. 4195