

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Report to Cabinet

13th February 2018

TITLE:	Third Quarter Financial, Procurement and Performance Review 2017/18
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Leader
CONTACT OFFICERS:	Claire Hazeldene – Finance & Procurement Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A - 2017/18 – Third Quarter Financial Report**
- **Appendix B - 2017/18 – Third Quarter Procurement Report**
- **Appendix C - 2017/18 – Third Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December 2017 ("Third Quarter 2017/18"); and

2. Recommendations

- 2.1 It is recommended that the Cabinet note the Third Quarter 2017/18 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the third quarter (i.e. 31st December 2017).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the third quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2017/18 is forecast to be £1,021,700 underspent at the Quarter 3 stage. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The overall efficiency target of £661,000 for 2017/18 is projected to be achieved at the third quarter stage – with £480,970 achieved to date. This is dependent on the progression of key efficiency programmes. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2017/18 is £3.4 million including the carry forward of capital underspends from 2016/17. The projected outturn is £1.71 million which represents an underspend of £1.69 million relating to the re-profiling of the Disabled Facilities Grants, Asset Management Plan and the Growth Fund projects <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st December 2017 totalled £10.3 million. The Ascent loan and debenture currently stands at £19 million. Council borrowing at 31st December 2017 totalled £13.2 million (£12 million of which relates to the Ascent loan) The Council's net interest receipts budget is projected to show a surplus of £23,000 at quarter 3 stage. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 84.5% of council tax was collected by 31st December 2017, compared to 84.8% for the same period last year. 81.7% of Business Rates was collected by 31st December 2017 compared with 81.2% for the same period last year. At the end of quarter three the value of sundry debt that was over 60 days old was £105,034 which compares with £251,658 at 31st December 2016. 	Appendix A
Procurement	<p>The Procurement headlines for the third quarter are:</p> <ul style="list-style-type: none"> 15 procurement activities were completed The procurement forward plan includes a further 43 procurement activities scheduled for 2017/18 (either SMDC only or joint) At the 31st December 2017, 67% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days during the year 	Appendix B

Subject	Headline	Reference
Performance	<p>The Performance headlines for the third quarter are:</p> <ul style="list-style-type: none"> • 81% of the key performance indicators are on track • Of the 24 priority actions within the Corporate Plan, 2 are still to commence, 3 are complete, 2 are rated amber, the remainder being classified as 'Green' • The Council received 44 complaints, 53 comments and 26 compliments in the third quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None.

6.2 Workforce
None.

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None.

6.6 Sustainability
None.

6.7 External Consultation
None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

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