



## AUDIT & REGULATORY COMMITTEE

**Meeting: Wednesday, 27 September 2017 at 6.30 pm in The Cafe, Pavilion Gardens, Buxton**

Present: Councillor F Sloman (Chair)

Councillors A Barrow, S Helliwell, A McKeown (substitute for N Longos), J Perkins (substitute for C Boynton), J Todd and J Walton

Phil Jones (External Audit) and Councillors Lomax and Thrane were also in attendance.

Apologies for absence were received from Councillors C Boynton, N Longos and J Pritchard

**18/23 TO RECEIVE DISCLOSURES OF INTEREST ON ANY MATTERS BEFORE THE COMMITTEE**  
(Agenda Item 2)

There were no declarations of interest made.

**18/24 TO APPROVE THE MINUTES OF THE PREVIOUS MEETING**  
(Agenda Item 3)

RESOLVED:

That the minutes of the meeting held on 26 July 2017 be approved as a correct record.

**18/25 EXTERNAL AUDIT FINDINGS**  
(Agenda Item 4)

The Authority's External Auditors presented the Audit Findings for the Council for the year ending 31st March 2017. It was reported that the accounts had been prepared promptly and in good order. Matters referred to included the concept of materiality, significant risk areas and improvements to bank reconciliations. Good arrangements were in place in the Council to secure value for money.

It was reported that a number of completed Related Party Transaction forms had not been returned by councillors. It was important that members completed these forms in order for the Council's arrangements to identify, account for and disclose related party relationships and transactions to be fully effective.

The Committee expressed their thanks to staff for their work and to Phil Jones for his service and wished him well for the future.

RESOLVED:

That the External Audit Update be noted.

**18/26 STATEMENT OF FINAL ACCOUNTS**  
(Agenda Item 5)

The Committee considered the final version of the Statement of Accounts 2016/17.

RESOLVED:

That the Statement of Accounts for 2016/17 be approved.

**18/27 RISK MANAGEMENT UPDATE**  
(Agenda Item 6)

The purpose of the report was to allow the robust scrutiny of the Council's risk management arrangements in accordance with generally accepted good practice. The report included key changes identified to strategic and operational risks.

RESOLVED:

That the Council's current risk position and the mitigation plans summarised within Appendix A (strategic risks) and Appendix B (operational risks) of the report be noted.

**18/28 TREASURY MANAGEMENT UPDATE: MID YEAR REPORT 2017/18**  
(Agenda Item 7)

The Council's Treasury Management performance in 2017/18 was scrutinised in compliance with the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management 2009 and generally accepted good practice. Discussion took place with regards to a potential increase in the base rate, investment income and the Council's borrowing position.

RESOLVED:

That the Treasury Management position (as at 31 August 2017) be noted.

**18/29 2017/18 INTERNAL AUDIT PERIODIC REPORT APRIL TO AUGUST 2017**  
(Agenda Item 8)

The Accounts and Audit Regulations 2015 required the Council to "undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance". In accordance with the Public Sector Internal Audit Standards, the Audit Manager must report periodically to the Audit Committee on the internal audit activity's performance relative to its plan. The report summarised the outcome of five

audits completed during the period 1<sup>st</sup> April to 31<sup>st</sup> August 2017. Satisfactory assurance was found in each case.

RESOLVED:

That the progress information contained within the report be noted.

**18/30 APPOINTMENT OF MAYOR 2018/19**  
(Agenda Item 9)

Consideration was given to the selection of the Mayor for the municipal year 2017/18.

RESOLVED:

That at its meeting on 30th November 2017 Council confirm that the Conservative Group be invited to make a nomination for the appointment of Mayor of the Borough and Chairman of the Council for the municipal year 2018/19.

**18/31 MINUTES OF THE CONSTITUTION SUB-COMMITTEE - 19 SEPTEMBER 2017**  
(Agenda Item 10)

The Committee considered the recommendations of The Constitution Sub-Committee with regards to revised Terms of Reference for the Audit and Regulatory Committee, Procurement Procedure Rules and delegations to the Executive Director (Transformation).

RESOLVED:

That the recommendations from the Constitution Sub-Committee be approved.

**18/32 EXCLUSION OF THE PRESS AND PUBLIC**  
(Agenda Item 11)

RESOLVED:

That the public and press be excluded from the meeting for the following item because there may be disclosure to them of exempt information as defined in paragraphs 3 and 5 of Part I of Schedule 12A of the Local Government Act 1972.

**18/33 TO APPROVE THE EXEMPT MINUTES OF THE PREVIOUS MEETING**  
(Agenda Item 12)

RESOLVED:

That the exempt minutes of the meeting held on 26 July 2017 be approved as a correct record.

The meeting concluded at 7.05 pm

**CHAIRMAN**