

## **HIGH PEAK BOROUGH COUNCIL**

### **Report to the Corporate Select Committee**

**12th February 2018**

<b>TITLE:</b>	<b>Third Quarter Financial, Procurement &amp; Performance Review 2017/18</b>
<b>EXECUTIVE COUNCILLOR:</b>	<b>Cllr Emily Thrane – Executive Councillor for Finance &amp; Corporate Services</b>
<b>CONTACT OFFICERS:</b>	<b>Claire Hazeldene - Finance Vanessa Higgins - Performance</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

#### **Appendices Attached**

- **Appendix A - 2017/18 – Third Quarter Financial Report**
- **Appendix B - 2017/18 – Third Quarter Procurement Report**
- **Appendix C - 2017/18 – Third Quarter Performance Report**

#### **1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st December 2017 ("Third Quarter 2017/18")

#### **2. Recommendations**

- 2.1 It is recommended that the Corporate Select Committee:

- Note the third quarter 2017/18 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3

#### **3. Executive Summary**

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the third quarter (i.e. 31st December 2017).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).
- 3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the Third Quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>The General Fund budget for 2017/18 is forecast to be underspent by £1,260,760 at the Quarter 3 stage.</li> <li>The underspend is required to be ring-fenced to support an additional drawdown against reserves in 2018/19 to account for the impact of business rates appeals and reliefs</li> </ul> <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> <li>The overall efficiency target of £310,000 for 2017/18 is projected to be achieved at the third quarter stage – with £225,250 achieved to date. However, this is dependent on the progression of key efficiency programmes.</li> </ul> <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> <li>The Housing Revenue Account is forecast to be in surplus by £1,169,190 - £659,000 of which contributes to ongoing Financial Improvement Plan savings.</li> </ul> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The Capital Programme budget for 2017/18 is £6.1m including the carry forward of capital underspends from 2016/17. The projected outturn is £4.2m which represents an underspend of £1.9m relating to the reprofiling of asset management plan schemes</li> <li>The HRA Capital Programme for 2017/18 is £4.15 million, with spend forecast to be £0.34m underspent against budget at Quarter 3.</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 31st December 2017 totalled £21.9 million.</li> <li>Council borrowing at 31st December 2017 totalled £72.2 million.</li> <li>The Council's net interest receipts general fund budget is projected to be underspent by £17,000, with a £80,000 underspend on the HRA</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>85.2% of council tax was collected by 31st December 2017, compared to 85.6% for the same period last year.</li> <li>81.9% of business rates was collected by 31st December 2017 compared with 83.0% for the same period last year</li> <li>At the end of Quarter 3 the value of sundry debt over 60 days old was £266,422 which compares to £273,073 at 31st December 2016</li> </ul>	Appendix A
Procurement	<p><b>The Procurement headlines for the Third Quarter are:</b></p> <ul style="list-style-type: none"> <li>22 procurement activities were completed (1 high value (greater than £172,000) – gas servicing and solid fuel service contract)</li> <li>The procurement forward plan includes 69 procurement activities currently scheduled for 2017/18 (either HPBC only or joint)</li> <li>At the 31st December 2017, 67% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days</li> </ul>	Appendix B

Subject	Headline	Reference
Performance	<p><b>The Performance headlines for the Third Quarter are:</b></p> <ul style="list-style-type: none"> <li>• 59% of the key performance indicators are on track</li> <li>• Of the 19 Priority Actions within the Corporate Plan, one is rated 'amber', one is awaiting a decision, the remainder being classified as 'Green'; and</li> <li>• The Council received 64 complaints, 54 comments and 50 compliments in the Third Quarter. Repeat complaints and response times both on track</li> </ul>	Appendix C

#### 4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### 5. Options and Analysis

5.1 Detailed analysis is contained within the appendices

#### 6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)  
None

6.2 Workforce  
None

6.3 Equality and Diversity/Equality Impact Assessment  
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations  
There are substantial financial considerations contained throughout the report.

6.5 Legal  
None

6.6 Sustainability  
None

6.7 External Consultation  
None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**ANDREW P STOKES**  
**Executive Director (Transformation) & Chief Finance Officer**

**Web Links and  
Background Papers**

**Location**

**Contact details**

Various background working papers

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