

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Report to Cabinet

19th June 2018

TITLE:	Fourth Quarter Financial, Procurement and Performance Review 2017/18
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Leader
CONTACT OFFICERS:	Claire Hazeldene – Finance & Procurement Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2017/18 – Fourth Quarter (Provisional Outturn) Financial Report)**
- **Appendix B (2017/18 – Fourth Quarter Procurement Report)**
- **Appendix C (2017/18 – Fourth Quarter Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March 2018 ("Fourth Quarter 2017/18")

2. Recommendations

- 2.1 That the Cabinet note:

- The Fourth Quarter 2017/18 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- The proposed allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.9)

3. Executive Summary

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2018).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> • At the Quarter Four stage the General Fund provisional outturn for 2017/18 is an underspend of £1,497,076 <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> • The overall efficiency target of £661,000 for 2017/18 has been achieved <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> • The revised Capital Programme budget for 2017/18 was set at £1.71m • The provisional outturn is £1.55m which represents an underspend of £0.16m relating primarily to re-profiling of the Asset Management Plan. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> • Cash investments held at 31st March 2018 totalled £5.6 million. • The Ascent loan and debenture currently stands at £19 million. • Council borrowing at 31st March 2018 totalled £12.9 million (£12 million of which relates to the Ascent loan) • The Council's net interest receipts budget has achieved a surplus of £35,713. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> • 98.6% of Council Tax was collected by 31 March 2018 (98% target exceeded), compared to 98.7% for the same period last year. • 98.5% of Business Rates was collected by 31 March 2018 (98.1% target exceeded) compared with 98.8% for the same period last year. • At the end of the year the value of sundry debt that was over 60 days old was £110,423 which compares with £127,221 at 31 March 2017 (5% reduction target exceeded). 	Appendix A
Procurement	<p>The headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 30 procurement activities were completed • At the 31 March 2018, 71% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days during the year 	Appendix B
Performance	<p>The headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • Targets for 76% of the key performance indicators were met • Of the 24 Priority Actions within the Corporate Plan, 2 are still to 	Appendix C

Subject	Headline	Reference
	<p>commence, 4 are complete, 1 is closed, 2 are rated amber, the remainder being classified as 'Green'; and</p> <ul style="list-style-type: none"> • The Council received 43 complaints, 55 comments and 22 compliments in the Fourth Quarter. • Repeat complaints and response times both on track 	

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None.

6.2 Workforce
None.

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None.

6.6 Sustainability
None.

6.7 External Consultation
None.

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

Moorlands House

Claire Hazeldene
01538 395400 Ext. 4191

Vanessa Higgins
01538 395400 Ext. 4195