

HIGH PEAK BOROUGH COUNCIL

Report to the Executive

21st June 2018

TITLE:	Fourth Quarter (Provisional Outturn) Financial, Procurement & Performance Review 2017/18
EXECUTIVE COUNCILLOR:	Cllr Emily Thrane – Executive Councillor for Finance & Corporate Services
CONTACT OFFICERS:	Claire Hazeldene - Finance Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached:

- **Appendix A - 2017/18 – Fourth Quarter (Provisional Outturn) Financial Report**
- **Appendix B - 2017/18 – Fourth Quarter Procurement Report**
- **Appendix C - 2017/18 – Fourth Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March 2018 ("Fourth Quarter 2017/18")

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the Fourth Quarter 2017/18 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Approve the allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.9)
- Approve the carry forward of capital budgets into 2018/19 as set out in section 7 (General Fund Capital) and section 8 (HRA Capital)

3. Executive Summary

3.1 This report summarises the Council’s performance and financial position after considering service activity up to the end of the Fourth quarter (i.e. 31st March 2018).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2017/18 is underspent by £1,571,620. A proportion of the underspend is required to be ring-fenced to support a drawdown against reserves in 2018/19 to account for the impact of business rates appeals and reliefs <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The overall 2017/18 efficiency targets of £310,000 (General Fund) and £625,000 (HRA) have been achieved. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is in surplus (against budget) by £2,062,455 - £659,310 of which contributes to ongoing Financial Improvement Plan savings. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2017/18 as revised in February 2018) is £4.18m. The outturn is £3.35m which represents an underspend of £0.83m relating to the reprofiling of asset management plan schemes The HRA Capital Programme for 2017/18 is £4.15 million. The outturn is £3.12 million which represents an underspend of £1.02 million. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st March 2018 totalled £13.7 million. Council borrowing at 31st March 2018 totalled £72.1million. The Council’s net interest receipts general fund budget is marginally overspent by £2,302 with a £75,000 underspend on the HRA <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 98.4% of Council Tax was collected by 31st March 2018, compared to 98.4% for the same period last year. 	Appendix A

Subject	Headline	Reference
	<ul style="list-style-type: none"> • 98.7% of Business Rates was collected by 31st March 2018 compared with 98.5% for the same period last year • At the end of Quarter 4 the value of sundry debt over 60 days old was £182,066 which compares to £252,905 at 31st March 2018 	
Procurement	<p>The Procurement headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 28 procurement activities were completed • At the 31st March 2018, 71% of procurement activity undertaken was on the forward plan and the Council paid 96% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 66% of the key performance indicators were met • Of the 19 Priority Actions within the Corporate Plan, one is rated 'amber', one is awaiting a decision, one is complete and the remainder being classified as 'Green'; and • The Council received 67 complaints, 91 comments and 42 compliments in the Fourth Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the appendices

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None

- 6.2 Workforce
None

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality

and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None

6.6 Sustainability

None

6.7 External Consultation

None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES

Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Various background working papers

Location

Buxton Town Hall

Contact details

Claire Hazeldene
01538 395400 Ext. 4191

Vanessa Higgins
01538 395400 Ext. 4195