

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

30th July 2018

TITLE:	First Quarter (Provisional Outturn) Financial, Procurement & Performance Review 2018/19
EXECUTIVE COUNCILLOR:	Cllr Emily Thrane – Executive Councillor for Finance & Operational Services
CONTACT OFFICERS:	Claire Hazeldene - Finance Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A – 2018/19 – First Quarter Financial Report**
- **Appendix B – 2018/19 – First Quarter Procurement Report**
- **Appendix C – 2018/19 – First Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June 2018 ("first quarter 2018/19")

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:
- Note the First Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
 - Request that the Executive approve the revision to the authorisation thresholds as part of the Council's Procurement Procedure Rules – this reflects the amendment to the threshold for EU Supplies and Services (increased from £164,176 to £181,302)

3. Executive Summary

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30th June 2018).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the first quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is projected to be underspent by £57,000 at this early stage. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The general fund efficiency target of £581,000 (General Fund) is expected to be achieved at this stage – with £174,350 achieved to date. The HRA 2018/19 efficiency target of £245,000 has been achieved through the reduction in minimum revenue provision when setting the MTFP. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is projected to be in surplus (against budget) by £136,690. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The Capital Programme budget for 2018/19 as revised is £7.38 million. The outturn is anticipated to be on target at the Q1 stage. The HRA Capital Programme for 2018/19 as revised is £4.14 million. The outturn is anticipated to be on target at this early stage. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30th June 2018 totalled £14.8 million. Council borrowing at 30th June 2018 totalled £72.1million. The Council's net interest receipts general fund budget is marginally underspent by £11,950 with a £9,720 underspend on the HRA <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 29.5% of Council Tax was collected by 30th June 2018, compared to 29.6% for the same period last year. 31.1% of Business Rates was collected by 30th June 2018 compared with 30.3% for the same period last year 	Appendix A
Procurement	<p>The Procurement headlines for the first quarter are:</p> <ul style="list-style-type: none"> 21 procurement activities were completed At the 30th June 2018, 51% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days 	Appendix B
Performance	<p>The Performance headlines for the first quarter are:</p> <ul style="list-style-type: none"> Performance against 68% of the key performance indicators is on track Of the 22 Priority Actions within the Corporate Plan, one is rated 'amber', one is awaiting a decision, and the remainder being classified as 'Green'; and The Council received 43 complaints, 89 comments and 34 compliments in the First Quarter. Repeat complaints and response times both on track 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None

6.2 Workforce

None

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None

6.6 Sustainability

None

6.7 External Consultation

None

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Location

Contact details

Various background working papers

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