

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Report to Cabinet

7 August 2018

TITLE:	First Quarter Financial, Procurement and Performance Review 2018/19
PORTFOLIO HOLDER	Cllr Sybil Ralphs – Leader
CONTACT OFFICERS:	Claire Hazeldene – Finance & Procurement Vanessa Higgins - Performance
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2018/19 – First Quarter Financial Report)**
- **Appendix B (2018/19 – First Quarter Procurement Report)**
- **Appendix C (2018/19 – First Quarter Performance Report)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June 2018 ("first quarter 2018/19").

2. Recommendations

- 2.1 It is recommended that the Cabinet:
- Note the First Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
 - Approves the revision to the authorisation thresholds as part of the Council's Procurement Procedure Rules – this reflects the amendment to the threshold for EU Supplies and Services (increased from £164,176 to £181,302).

3. Executive Summary

- 3.1 This report summarises the Council's financial, procurement and performance position after considering service activity up to the end of the First Quarter (i.e. 30th June 2018).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance). The position can be summarised as follows:-

Subject	Headline	Reference
Finance	<p>The headlines for the first quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> The General Fund budget for 2018/19 is forecast to be £37,710 underspent. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The overall efficiency target of £830,000 for 2018/19 is projected to be achieved – with £175,370 achieved at the end of Q1. However, this is dependent on the progression of key efficiency programmes. Any shortfall can be funded using the earmarked reserve established to meet some of the costs incurred in implementing the programme. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2018/19 is £5.8 million including the carry forward of capital underspends from 2017/18. The projected outturn for the year is £5.8 million at this stage. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30th June 2018 totalled £5.7 million. The Ascent loan and debenture currently stands at £14 million; Council borrowing at 30th June 2018 totalled £12.9 million (£12 million of which relates to the Ascent loan); The Council's net interest receipts budget is projected to be on target. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 29.6% of Council Tax was collected by 30th June 2018 compared to 29.7% for the same period last year; 29.0% of Business Rates was collected by 30 June 2018 compared with 28.9% for the same period last year; At the end of Quarter One the value of sundry debt that was over 60 days old was £82,560 which compares with £151,780 at 30th June 2017. 	Appendix A
Procurement	<p>The headlines for the first quarter are:</p> <ul style="list-style-type: none"> 21 procurement activities were completed; The forward plan includes 49 procurement activities for 2018/19 (either SMDC only or joint.); At the 30th June 2018, 51% of procurement activity undertaken was on the forward plan and the Council paid 95% of its invoices within 30 days during the year. 	Appendix B
Performance	<p>The headlines for the first quarter are:</p> <ul style="list-style-type: none"> Performance in respect of 81% of the key performance indicators is on track; Of the 25 Priority Actions within the Corporate Plan, two are still to commence, one is rated amber awaiting a decision, the remainder being classified as 'Green'; and The Council received 21 complaints, 60 comments and 18 compliments in the First Quarter. Repeat complaints and response times both on track. 	Appendix C

4. How this Report Links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

- 5.1 Detailed Analysis is contained within the appendices.

6. Implications

- 6.1 Community Safety - (Crime and Disorder Act 1998)
None.

- 6.2 Workforce
None.

- 6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

- 6.5 Legal
None.

- 6.6 Sustainability
None.

- 6.7 External Consultation
None.

- 6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

ANDREW P STOKES
Executive Director (Transformation) & Chief Finance Officer

**Web Links and
Background Papers**

Various background working papers

Location

Moorlands House

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