

# **HIGH PEAK BOROUGH COUNCIL**

## **Report to the Executive**

**9th August 2018**

<b>TITLE:</b>	<b>First Quarter (Provisional Outturn) Financial, Procurement &amp; Performance Review 2018/19</b>
<b>EXECUTIVE COUNCILLOR:</b>	<b>Cllr Emily Thrane – Executive Councillor for Finance &amp; Operational Services</b>
<b>CONTACT OFFICERS:</b>	<b>Claire Hazeldene - Finance Vanessa Higgins - Performance</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

### **Appendices Attached**

- **Appendix A – 2018/19 – First Quarter Financial Report**
- **Appendix B – 2018/19 – First Quarter Procurement Report**
- **Appendix C – 2018/19 – First Quarter Performance Report**

### **1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June 2018 ("first quarter 2018/19")

### **2. Recommendations**

- 2.1 It is recommended that the Corporate Select Committee:

- Note the First Quarter 2018/19 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Request that the Executive approve the revision to the authorisation thresholds as part of the Council's Procurement Procedure Rules – this reflects the amendment to the threshold for EU Supplies and Services (increased from £164,176 to £181,302)

### **3. Executive Summary**

- 3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the First Quarter (i.e. 30<sup>th</sup> June 2018).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the first quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>The General Fund budget for 2018/19 is projected to be underspent by £57,000 at this early stage.</li> </ul> <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> <li>The general fund efficiency target of £581,000 (General Fund) is expected to be achieved at this stage – with £174,350 achieved to date. The HRA 2018/19 efficiency target of £245,000 has been achieved through the reduction in minimum revenue provision when setting the MTFP.</li> </ul> <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> <li>The Housing Revenue Account is projected to be in surplus (against budget) by £136,690.</li> </ul> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The Capital Programme budget for 2018/19 as revised is £7.38 million. The outturn is anticipated to be on target at the Q1 stage.</li> <li>The HRA Capital Programme for 2018/19 as revised is £4.14 million. The outturn is anticipated to be on target at this early stage.</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 30th June 2018 totalled £14.8 million.</li> <li>Council borrowing at 30th June 2018 totalled £72.1million.</li> <li>The Council's net interest receipts general fund budget is marginally underspent by £11,950 with a £9,720 underspend on the HRA</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>29.5% of Council Tax was collected by 30th June 2018, compared to 29.6% for the same period last year.</li> <li>31.1% of Business Rates was collected by 30th June 2018 compared with 30.3% for the same period last year</li> </ul>	Appendix A
Procurement	<p><b>The Procurement headlines for the first quarter are:</b></p> <ul style="list-style-type: none"> <li>21 procurement activities were completed</li> <li>At the 30th June 2018, 51% of procurement activity undertaken was on the forward plan and the Council paid 97% of its invoices within 30 days</li> </ul>	Appendix B
Performance	<p><b>The Performance headlines for the first quarter are:</b></p> <ul style="list-style-type: none"> <li>Performance against 68% of the key performance indicators is on track</li> <li>Of the 22 Priority Actions within the Corporate Plan, one is rated 'amber', one is awaiting a decision, and the remainder being classified as 'Green'; and</li> <li>The Council received 43 complaints, 89 comments and 34 compliments in the First Quarter. Repeat complaints and response times both on track</li> </ul>	Appendix C

#### **4. How this Report Links to Corporate Priorities**

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

#### **5. Options and Analysis**

- 5.1 Detailed Analysis is contained within the appendices

#### **6. Implications**

- 6.1 Community Safety - (Crime and Disorder Act 1998)  
None

- 6.2 Workforce  
None

- 6.3 Equality and Diversity/Equality Impact Assessment  
This report has been prepared in accordance with the Council's Equality and Diversity policies.

- 6.4 Financial Considerations  
There are substantial financial considerations contained throughout the report.

- 6.5 Legal  
None

- 6.6 Sustainability  
None

- 6.7 External Consultation  
None

- 6.8 Risk Assessment  
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**ANDREW P STOKES**  
**Executive Director (Transformation) & Chief Finance Officer**

**Web Links and  
Background Papers**

**Location**

**Contact details**

Various background working papers

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