

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

3 December 2024

TITLE:	Second Quarter – Finance, Procurement & Performance
PORTFOLIO HOLDER:	Councillor C Wood - Portfolio Holder for Finance
CONTACT OFFICER:	Elaine Hallworth - Principal Commissioning and Procurement Officer, Keith Pointon- Head of Finance Tanya Cooper - Head of Organisational Development and Transformation
WARDS INVOLVED:	Non- Specific

Appendices Attached –

- **Appendix A (2024/25) – Second Quarter (Financial Report)**
- **Appendix B (2024/25) – Second Quarter (Procurement Report)**
- **Appendix C (2024/25) – Second Quarter (Performance Report)**
- **Appendix D (CONFIDENTIAL) – Second Quarter (Write offs)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30 September 2024 ("Second Quarter 2024/25").

2. Recommendations

- 2.1 It is recommended that the Cabinet:

- Note the Second Quarter 2024/25 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- Approve the write-offs set out in Appendix D.

3. Executive Summary

- 3.1 This report summarises the Council's financial, procurement and performance position after considering service activity up to the end of the Second Quarter (30 September 2024).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Second Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the second quarter stage, the General Fund is forecast to be £1,034,350 overspent for the year. Noting that the detail of the report identifies the areas that were planned to overspend and use reserves to fund. After planned funding and reserves are applied, the deficit is forecast to be £281,890. <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The efficiency target for the year is £250,000 – progress against this target has been slow within the first half-year and there is a risk that the full amount may not be achieved by year-end. The report contains some narrative around the focus of the themed streams. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2024/25 is £24.324million, including the carry forward of capital underspends from 2023/24 and new approved projects. Following reprofiling of the Levelling Up project to reflect the revised spend profile over the life of the scheme; the projected outturn at second quarter stage is £10.185million underspent. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 September 2024 totalled £19.3million. Council borrowing at 30 September 2024 totals £7.6million A surplus of £8,890 is anticipated against the Council's net interest income budget. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 56.11% of Council Tax was collected by 30 September 2024 compared to 55.53% for the same period last year. 55.62% of Business Rates was collected by 30 June 2024 compared to 55.83% for the same period last year. At the end of the second quarter, sundry debtor income overdue by more than 60 days was £366,636, compared to £261,183 for the same period last year. 	Appendix A

Procurement	<p>The Procurement headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> • 19 procurement activities were completed. • The Procurement forward plan included 75 procurement activities for completion in 2024/25 (either SMDC only or joint). • At 30 September 2024, 95% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> • 64% of the key performance indicators on track. • The Council closed 46 complaints and received 56 comments and 7 compliments. 	Appendix C

4. How this report links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Alternative Options

- 5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1	<p><u>Community safety, including safeguarding and prevention of terrorism</u> None</p>
6.2	<p><u>Workforce</u> None</p>
6.3	<p><u>Equality and Diversity/Equality Impact Assessment</u> This report has been prepared in accordance with the Council's Equality and Diversity policies.</p>
6.4	<p><u>Financial Considerations</u> There are substantial financial considerations contained throughout the report.</p>
6.5	<p><u>Legal</u> None</p>
6.6	<p><u>Climate Change and Sustainability</u> None</p>

6.7	<u>Conservation and Enhancement of Biodiversity</u> None
6.8	<u>Consultation</u> None
6.9	<u>Risk Assessment</u> There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

Martin Owen
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**Web Links and
Background Papers**
Report appendices A-C

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